

FLAT No.10, 'C' WING, 6TH FLOOR PARSN MANERE NEW No, 442 (602), ANNA SALAI CHENNAI - 600 006 ©: +91-44 - 2827 2569

email: psr@krishaan.in ramji1948@yahoo.co.in

## CERTIFICATE

We have audited the Foreign Contribution Account of SOCIETY FOR PROMOTION OF AREA RESOURCE CENTRES, 52, Miami Bhulabhai Desai Road, Mumbai 400 026, Maharashtra having registered in the state of Maharashtra under the Society Registration Act 1860 (Registration No.BOM798/84, Maharashtra) for the year ending 31st March, 2016 and examined all relevant books and vouchers and certify that according to the audited accounts:

- The brought forward foreign contribution at the beginning of the year was Rs. 80,87,410/-;
- ii. Foreign contribution of Rs. 4,93,11,418/- was received by the Trust during the year 2015-2016;
- iii. The balance of unutilized foreign contribution with the Trust at the end of the year 2015-2016 was Rs. 1,32,98,601/-;
- iv. Certified that the Trust has maintained the accounts of foreign contribution and records relating thereto in the manner specified in Section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with Rule 16 of the Foreign Contribution (Regulation) Rules, 2011.
- v. The information in this certificate and in the enclosed balance sheet and statement of receipt and payment is correct as checked by us.

For and on behalf of Krishaan & Co.

Firm Regn No. 001453S Chartered Accountants

V Krishnan PARTNER

Membership No.010970

Chemai Sulfaced Account

Mumbai

Dated: 20 June, 2016

SOCIETY FOR PROMOTION OF AREA RESOURCE CENTRES (SPAR		
Receipts and Payments Account of Foreign Contribution Account, for the y	ear ended 31st Marc	h, 2016
	Rupees	Rupees
RECEIPTS:		
Grant Received	48,601,027	
Misclaneous Income	165,457	
Interest on Fixed Deposits	376,233	
Interest on Foreign Contribution Bank Account	168,701	
Total (A)		49,311,41
PAYMENTS:		
Funds Disbursed	5,045,393	
Fixed Assets Purchases	136,647	
Expenses (Grant) Disbursed (Net) (Refer Note B. 1 in Schedule 6 to the	200000000000000000000000000000000000000	
Accounts) excludes Rs.65,413/- towards provisions made as on 31/03/2016.	38,918,187	
Total (B)		44,100,22
Net Receipts (A-B)		5,211,19
Balance brought forward from previous year		8,087,4
Closing Balance#		13,298,60

# includes Loans and Advances not utilised Rs.37,97,736/-

For KRISHAAN & CO.,

Firm Regn.No.001453S

Chartered Accountants

V Krishnan
Chartered Accountants

Mem.No.010970 Mumbai, 20th June, 2016 Chennai is

Vijay Agaswal (Trustee)

Sheela Patel

(Trustee)

Balance Sheet of Foreign Contribution	Account	, as at 31st Ma	rch, 2016
		Schedules	31st March, 2016 Rupees
SOURCES OF FUNDS:			
Corpus Funds			1,785,647
Balance in Income and Expenditure		P	3,528,226
Funders Balance		2	5,145,778
	Total		10,459,651
APPLICATION OF FUNDS:			
Investments			NIL
Current Assets, Loans and Advances			
Cash and Cash Equivalents		3	9,500,865
Loans and Advances		4	3,797,736
Less:			13,298,601
Current Liabilities and Provisions		5	2,838,950
Net Current Assets			10,459,651
	Total		10,459,651
Statement of significant Accounting		6	
Policies Adopted by the Trust and			
Notes Forming Part of the Accounts			1

For KRISHAAN & CO.,

Firm Regn.No.0014538

Chartered Accountants

V Krishnan

Chartered Accountants

Mem.No.010970

Mumbai, 20th June, 2016

(Trustee)

Chenna

Sheela Patel

(Trustee)

	Schedule	2015-16
Control of the Contro		Rupees
Income:		
Interest		
On Savings Account:		168,70
On Fixed Deposits;		376,233
Total Earmarked Income		544,934
Less: Transferred to Earmarked Funds		544,934
	Total	NIL
Expenditure:		
Core Expenses	1 76	
a) Establishment Expenss	1 1	1,563,521
b) Programme Administration	1 10	1,560,822
Il Programme and Process		25/19/06/2017
a) Housing Capacity Building Activity		1,485,823
b) National/International Community Exchanges:		916,040
c) Research and Documentation		733,361
d) Advocacy Meeting Workshop/Seminar	M	1,039,937
a) Community Savings Support	t l	4,199,849
Infrastructure and Sanitation support		310,248
)Housing Exhibitions and other Events		7,832
) Rehabilitation and Resettlement		4,653,183
Street Children Welfare Program		236,954
Survey and Enumeration activity	1	9,409,607
) Energy Study and Reserarch		209,601
Construction and Other Related activity	120	533391
		1 1

SOCIETY FOR PROMOTION OF AREA RESOURCE CENTRES (SPARC) Income and Expenditure Account of Foreign Contribution Account,

Statement of significant Accounting Policies Adopted

by the laust and Notes Forming Part of the Accounts

For KRUSHAAN & CO., un. No.001453S Firm R

a) Contract, Projects etc.

b) Certification Fees

Total Earmarked Expenditure

a) Audit Fees

Funds Disbursed

Fixed Assets Purchased

Expenses (Grant) Disbursed

IV Statutory Auditor's Remuneration

Less: Withdrawn from Earmarked Funds

V Krishna Chartered Accou

Mem.No.010970

Mumbai, 20th June, 2016

Total Expenditure

Surplus for the year

17,422,361

316,500

44,165,640

5,045,393

136,647

38,983,600

44,165,640

NII

256,500

60,000





Add: Grant Received during the year Misclaneous Income Income Earned on Earmarked Funds  Less: Expenses Withdrawn from Earmarked Funds Grant Disbursed (Net) Funds Disbursed [Refer Notes A, 3 (c) and B, 1]  Add:  Cash and Cash Equivalents Cash In Hand Balances with Scheduled Banks: In Savings Bank Account In Fixed Deposit Accounts  Loans and Advances (Unsecured, Considered Good) Employees and Field members Local Fund Control A/c (Refer Note B, 3) Security Deposit for Office Premises Advances to Centres for Project (Refer Note B, 2)  48,601,027 165,457 194,934 49,311,4 41,028,933 41,028,933 41,028,933 41,028,933 41,028,933 41,028,933 41,028,933 41,028,933 41,028,933 41,02		Schedules to the B	alance S	heet		
Less: Transferred to Earmarked Fund (Funder Balance)  Closing Balance  2 Funders Balance Earmarked Funds: Opening Balance Add: Grant Received during the year Misclaneous Income Income Earmed on Earmarked Funds  Less: Expenses Withdrawn from Earmarked Funds Grant Disbursed (Net) Funds Disbursed [Refer Notes A. 3 (c) and B. 1]  3 Cash and Cash Equivalents Cash In Hand Balances with Scheduled Banks: In Savings Bank Account In Fixed Deposit Accounts  4 Loans and Advances (Unsecured, Considered Good) Employees and Field members Local Fund Control A/c (Refer Note B. 3) Security Deposit for Office Premises Advances to Centres for Project (Refer Note B. 2)  15,99	٠.	PARTICULARS		2016	2016	31st March, 2016 Rupees
Closing Balance		Income and Expenditure (Opening Balance				3,528,22
Earmarked Funds - Opening Balance	- 1					3,528,22
Opening Balance Add: Grant Reveived during the year Misclaneous Income Income Farmed on Farmarked Funds Less: Expenses Withdrawn from Earmarked Funds Grant Disbursed (Net) Funds Disbursed [Refer Notes A. 3 (c) and B. 1]  Cash and Cash Equivalents Cash In Hand Balances with Scheduled Banks: In Savings Bank Account In Fixed Deposit Accounts  Loans and Advances (Unsecured, Considered Good) Employees and Field members Local Fund Control A/c (Refer Note B. 3) Security Deposit for Office Premises Advances to Centres for Project (Refer Note B. 2)		Funders Balance				
Add: Grant Reveived during the year Misclaneous Income Income Earned on Earmarked Funds  Less: Expenses Withdrawn from Earmarked Funds Grant Disbursed (Net) Funds Disbursed [Refer Notes A, 3 (c) and B, 1]  3 Cash and Cash Equivalents Cash In Hand Balances with Scheduled Banks: In Savings Bank Account In Fixed Deposit Accounts  4 Loans and Advances (Unsecured, Considered Good) Employees and Field members Local Fund Control A/c (Refer Note B, 3) Security Deposit for Office Premises Advances to Centres for Project (Refer Note B, 2)  4 48,601,027 165,457 1544,934  49,311,4 41,028,933 136,647 41,165,647 41,16		Earmarked Funds:-				
Grant Received during the year  Misclaneous Income Income Farned on Earmarked Funds  Less: Expenses Withdrawn from Earmarked Funds  Grant Disbursed (Net) Funds Disbursed [Refer Notes A. 3 (c) and B. 1]  3 Cash and Cash Equivalents Cash In Hand Balances with Scheduled Banks: In Savings Bank Account In Fixed Deposit Accounts  4 Loans and Advances (Unsecured, Considered Good) Employees and Field members Local Fund Control A/c (Refer Note B. 3) Security Deposit for Office Premises Advances to Centres for Project (Refer Note B. 2)  4 165,67  4 48,601,027 165,457 154,931 14,931 14,931 14,931 14,931 14,028,993 136,647 14,165,67 154,931 155,931 155,931 155,931 155,931 155,931 155,931 155,931 155,931 165,457 1	١	Opening Balance			NIL	
Misclaneous Income   165,457   544,934	١	Add:				
Income Earned on Earmarked Funds  Less: Expenses Withdrawn from Earmarked Funds Grant Disbursed (Net) Funds Disbursed [Refer Notes A. 3 (c) and B. 1]  5,045,393  Fixed Assets Purchased  Total  Cash and Cash Equivalents Cash In Hand Balances with Scheduled Banks: In Savings Bank Account In Fixed Deposit Accounts  Loans and Advances (Unsecured, Considered Good) Employees and Field members Local Fund Control A/c (Refer Note B. 3) Security Deposit for Office Premises Advances to Centres for Project (Refer Note B. 2)  49,311,4 49,311,4 49,311,4 49,311,4 49,311,4 49,311,4 49,311,4 49,311,4 49,311,4 49,311,4 49,311,4 49,311,4 49,311,4 49,311,4 49,311,4 40,311,4 40,311,4 41,165,6 41,165	۱	\$100 Mark 1980 Mark 1		VACCODA NO.		
Expenses Withdrawn from Earmarked Funds Grant Disbursed (Net) Funds Disbursed [Refer Notes A. 3 (c) and B. 1]  3 Cash and Cash Equivalents Cash In Hand Balances with Scheduled Banks: In Savings Bank Account In Fixed Deposit Accounts  4 Loans and Advances (Unsecured, Considered Good) Employees and Field members Local Fund Control A/c (Refer Note B. 3) Security Deposit for Office Premises Advances to Centres for Project (Refer Note B. 2)  4 (9,311,4)  4 (9,311,4)  4 (1,4)  4 (1,5)  4 (1,5)  4 (1,5)  5 (1,5)  5 (1,5)  5 (1,5)  5 (1,5)  5 (1,5)  5 (1,5)  5 (1,5)  5 (1,5)  6 (1,5)  7 (1,5)  7 (1,5)  8 (1,5)  8 (1,5)  8 (1,5)  9 (1	۱	\$1000 \$25 \$400 \$25 \$400 \$500 \$200 \$200 \$200 \$200 \$200 \$200 \$2		49,000,000	1.0	
Less: Expenses Withdrawn from Earmarked Funds Grant Disbursed (Net) Funds Disbursed [Refer Notes A. 3 (c) and B. 1]  3. Cash and Cash Equivalents Cash In Hand Balances with Scheduled Banks: In Savings Bank Accounts In Fixed Deposit Accounts  4. Loans and Advances (Unsecured, Considered Good) Employees and Field members Local Fund Control A/c (Refer Note B. 3) Security Deposit for Office Premises Advances to Centres for Project (Refer Note B. 2)  3. 8,983,600 3.8,983,600 3.8,983,600 3.8,983,600 4. 44,028,993 136,647  4. 165,647	١	Income Farned on Farmarked Funds	-	544,934	40.211.418	
Expenses Withdrawn from Earmarked Funds Grant Disbursed (Net) Funds Disbursed [Refer Notes A, 3 (c) and B, 1]  5,045,393  44,028,993 Fixed Assets Purchased  136,647  Total  3 Cash and Cash Equivalents Cash In Hand Balances with Scheduled Banks: In Savings Bank Account In Fixed Deposit Accounts  Total  4 Loans and Advances (Unsecured, Considered Good) Employees and Field members Local Fund Control A/c (Refer Note B, 3) Security Deposit for Office Premises Advances to Centres for Project (Refer Note B, 2)  18,983,600  38,983,600  44,028,993  44,028,993  136,647  Total	۱	Lees (			49,311,416	
Grant Disbursed (Net) Funds Disbursed [Refer Notes A. 3 (c) and B. 1]  38.983,600 5,045,393  44.028,993 Fixed Assets Purchased  44.165,6  Total  Cash and Cash Equivalents Cash In Hand Balances with Scheduled Banks: In Savings Bank Account In Fixed Deposit Accounts  Total  4 Loans and Advances (Unsecured, Considered Good) Employees and Field members Local Fund Control A/c (Refer Note B. 3) Security Deposit for Office Premises Advances to Centres for Project (Refer Note B. 2)	١					
Funds Disbursed [Refer Notes A, 3 (c) and B, 1]  5,045,393  44,028,993 136,647  44,165,6  Total  3 Cash and Cash Equivalents Cash In Hand Balances with Scheduled Banks: In Savings Bank Account In Fixed Deposit Accounts  4 Loans and Advances (Unsecured, Considered Good) Employees and Field members Local Fund Control A/c (Refer Note B, 3) Security Deposit for Office Premises Advances to Centres for Project (Refer Note B, 2)  5,045,393  44,028,993 136,647  144,165,6  Total	1	the property of the second of the control of the second of		38,983,600	1.1	
Fixed Assets Purchased  Total  Cash and Cash Equivalents Cash In Hand Balances with Scheduled Banks: In Savings Bank Account In Fixed Deposit Accounts  Loans and Advances (Unsecured, Considered Good) Employees and Field members Local Fund Control A/c (Refer Note B. 3) Security Deposit for Office Premises Advances to Centres: for Project (Refer Note B. 2)	١	\$1.75000000000000000000000000000000000000			11	
Fixed Assets Purchased  Total  Cash and Cash Equivalents Cash In Hand Balances with Scheduled Banks: In Savings Bank Account In Fixed Deposit Accounts  Loans and Advances (Unsecured, Considered Good) Employees and Field members Local Fund Control A/c (Refer Note B. 3) Security Deposit for Office Premises Advances to Centres: for Project (Refer Note B. 2)	۱					
Total  Cash and Cash Equivalents Cash In Hand Balances with Scheduled Banks: In Savings Bank Account In Fixed Deposit Accounts  Loans and Advances (Unsecured, Considered Good) Employees and Field members Local Fund Control A/c (Refer Note B. 3) Security Deposit for Office Premises Advances to Centres for Project (Refer Note B. 2)	۱			44,028,993		
3 Cash and Cash Equivalents Cash In Hand Balances with Scheduled Banks: In Savings Bank Account In Fixed Deposit Accounts  4 Loans and Advances (Unsecured, Considered Good) Employees and Field members Local Fund Control A/c (Refer Note B. 3) Security Deposit for Office Premises Advances to Centres for Project (Refer Note B. 2)  15,99	1	Fixed Assets Purchased	-	136,647	W. AND PART	
3 Cash and Cash Equivalents Cash In Hand Balances with Scheduled Banks: In Savings Bank Account In Fixed Deposit Accounts  Total  Loans and Advances (Unsecured, Considered Good) Employees and Field members Local Fund Control A/c (Refer Note B. 3) Security Deposit for Office Premises Advances to Centres for Project (Refer Note B. 2)  15,99	١		Total	-	44,165,640	5,145,77
Cash In Hand Balances with Scheduled Banks: In Savings Bank Account In Fixed Deposit Accounts  Loans and Advances (Unsecured, Considered Good) Employees and Field members Local Fund Control A/c (Refer Note B. 3) Security Deposit for Office Premises Advances to Centres for Project (Refer Note B. 2)  1,0  693,1  70tal  135,9			Total			0,190,17
Balances with Scheduled Banks:  In Savings Bank Account 693,1 In Fixed Deposit Accounts  Total  Loans and Advances (Unsecured, Considered Good) Employees and Field members 135,9 Local Fund Control A/c (Refer Note B. 3) 3,383,2 Security Deposit for Office Premises 200,6 Advances to Centres, for Project (Refer Note B. 2) 15,99	١	Cash and Cash Equivalents		9		
In Savings Bank Account 693,1 In Fixed Deposit Accounts  Total  Loans and Advances (Unsecured, Considered Good) Employees and Field members 135,5 Local Fund Control A/c (Refer Note B. 3) 3,383,2 Security Deposit for Office Premises 200,6 Advances to Centres, for Project (Refer Note B. 2) 15,99	1	Cash In Hand			1,047	
In Fixed Deposit Accounts  Total  Loans and Advances (Unsecured, Considered Good)  Employees and Field members  Local Fund Control A/c (Refer Note B. 3)  Security Deposit for Office Premises  Advances to Centres for Project (Refer Note B. 2)  15,99	۱	Balances with Scheduled Banks :		1		
Loans and Advances (Unsecured, Considered Good)  Employees and Field members 135,5  Local Fund Control A/c (Refer Note B. 3) 3,383,2  Security Deposit for Office Premises 200,6  Advances to Centres for Project (Refer Note B. 2) 15,99		In Savings Bank Account			693,152	
4 Loans and Advances (Unsecured, Considered Good) Employees and Field members 135,5 Local Fund Control A/c (Refer Note B. 3) 3,383,2 Security Deposit for Office Premises 200,6 Advances to Centres for Project (Refer Note B. 2) 15,99		In Fixed Deposit Accounts	200.000.0000		8,806,666	1986 600 CUDA
Employees and Field members 135,5  Local Fund Control A/c (Refer Note B. 3) 3,383,2  Security Deposit for Office Premises 200,6  Advances to Centres: for Project (Refer Note B. 2) 15,99	-		Total			9,500,86
Employees and Field members 135,5  Local Fund Control A/c (Refer Note B. 3) 3,383,2  Security Deposit for Office Premises 200,6  Advances to Centres: for Project (Refer Note B. 2) 15,99		Loans and Advances (Unsecured, Considered Good)			1 1	
Local Fund Control A/c (Refer Note B. 3)  Security Deposit for Office Premises  Advances to Centres for Project (Refer Note B. 2)  15,99		V:			135,907	
Security Deposit for Office Premises 200,0 Advances to Centres for Project (Refer Note B. 2) 15,9	- 1				3,383,235	
05 M	- 1	(1) 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			200,000	
Advances to Centres for Expenses (Refer Note B. 2) 62,6		Advances to Centres for Project (Refer Note B. 2)		1	15,990	
		Advances to Centres for Expenses (Refer Note B. 2)			62,604	
Total			Total			3,797,73
5 Current Liabilities and Provisions						
Local Fund Control A/c (Refer Note B. 3)	1	Charles and the second			SUSSOCIUM	
		A STATE OF THE STA			2,800,310	
Other Liabilities 38,6	26	Other Liabilities	Total	-	38,640	2,838,950







# 6

### SOCIETY FOR PROMOTION OF AREA RESOURCE CENTRES (SPARC)

# Schedule 6 - Statement of Significant Accounting Policies Adopted by the Trust and Notes Forming Part of the Accounts

### A. Significant Accounting Policies :

#### 1 System of Accounting

The Trust follows the cash system of accounting and thereby recognizes income and expenditure other than provision for gratuity on receipt and payment basis.

#### 2 Investments

Long term Investments are stated at Cost of acquisition. Current Investments are stated at lower of Cost or Fair Market Value.

#### 3 Grants

- a) Trust receives funds for its activities from various donors for executing specific projects. The expenses incurred by the Trust are allocated to various projects / activities as per agreements with Donors.
- b) Grants received towards specific purposes, are credited directly to respective Earmarked Funds. Income earned on utilisation of earmarked funds are transferred to the respective Earmarked Funds. Corresponding direct expenditure incurred are withdrawn from the respective Earmarked Funds.

However, income earned on temporary Investments made out of such grants are not allocated to each Earmarked Fund. Similarly income earned on Investments made out of Corpus Funds and balance lying in Income and Expenditure Account are transferred to Earmarked Funds without allocating the same to any specific Fund.

c) Funds disbursed out of grants received are treated as utilisation of Foreign Funds and are transferred to Local Books.

### B. Notes forming part of the Accounts:

1 Utilisation of Foreign Funds Disbursed for local Projects:

a) Housing and Infrastructure

		(LEGP CCS)
Nanded BSUP Housing		3,000,000
Mubai Sewage Disposal Project( Lot 9)	, <u></u>	2,045,393
	Total	5,045,393

2 Loans and Advances amounting to Rs. 78,594/- in respect of 'Advances to Centres' are not confirmed and the balances are appearing in the books have been adopted. On receipts of the confirmations necessary adjustments would be made in the accounts.

3 'Local Fund Control Account disclosed under Current Assets represents:-

a) Opening Balance (Payble to Local Funds)

b) Expenditure incurred by local funds allocated to foreign funds.

Other Transfers & Expenditure incurred by Foreign funds allocated to Local funds.
 Net outstanding Balance (Receivable from Local Funds)





(Runees)

(Rupees)

40,881

485,227

3,909,343