

CERTIFICATE


We have audited the Foreign Contribution Account of SPARC SAMUDAYA NIRMAN SAHAYAK, 503, Jolly Bhavan No.1, New Marine Lines, Mumbai 400 020, Maharashtra having registered in the state of Maharashtra under the Companies Act, 1956 (Registration No.U85310MH1998NPL115227, Maharashtra) for the year ending 31st March, 2023 and examined all relevant books and vouchers and certify that according to the audited accounts :-

- (i) The brought forward foreign contribution at the beginning of the financial year was Rs.10,98,897 /-;
- (ii) Foreign contribution of Rs. Nil was received by the Trust during the financial year 2022-2023;
- (iii) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of Rs. 2,27,654/- was received by the Trust during the financial year 2022-2023;
- (iv) The balance of unutilized foreign contribution with the Trust at the end of the financial year 2022-2023 was Rs. 11,18,830 /-;
- (v) Certified that the Trust has maintained the accounts of foreign contribution and records relating thereto in the manner specified in Section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with Rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) The information in this certificate and in the enclosed balance sheet and statement of receipt and payment is correct as checked by us.
- (vii) The trust has utilized the foreign contribution received for the purpose(s) it is registered under Foreign Contribution (Regulation) Act, 2010.



Place : Mumbai
Dated: 12 September 2023

For and on behalf of
Krishaan & Co.
Firm Regn No. 001453S
Chartered Accountants


S Rathinamoorthy
PARTNER
Membership No.233449
UDIN: 23233449BGPTXC4199

SPARC SAMUDAYA NIRMAN SAHAYAK			
FCRA Registration No: 083780824			
Receipts and Payments Account of Foreign Contribution Account, for the year ended 31st March, 2023			
	Notes	2022-23 Rupees	2021 -22 Rupees
<u>FOREIGN CONTRIBUTION RECEIVED IN CASH/KIND(VALUE):</u>			
a.Brought forward foreign contribution at the beginning of the year		10,98,897	10,79,354
b.Interest or other receiptes during the year		2,27,654	1,13,792
c.Foreign contribution received during the financial year			
i) Directly from a foreign contirbution		NIL	NIL
ii) as transfer from a local source		NIL	NIL
I d. Total Foreign Contribution (a+b+c)		13,26,551	11,93,146
<u>DETAILS OF UTILIZATION OF FOREIGN CONTRIBUTION:</u>			
a. Total Utilization for projects as per aims and objectives of the association		1,30,070	5,130
b. Total Adminstrative Expenses as provided in Rule 5, FCRA 2011		NIL	NIL
c. Total invested in term deposits		77,651	89,119
d. Total Purchase of fresh assets		NIL	NIL
II Total (B)		2,07,721	94,249
III BALANCE OF UNUTILIZED FOREIGN CONTRIBUTION IN CASH/BANK, AT THE END OF THE YEAR(I-II)	3	11,18,830	10,98,897

NOTE:-

1) Balance of unutilized forign contribution includes Loans and Advances not utilised Rs.5,52,554/- (Previous Year Rs. 556,381/-)

As per our report of even date

For KRISHAAN & CO.

Chartered Accountants

FirmRegn.No.001453S

S.Rathinamoorthy

Partner

Mem No.233449

UDIN :23233449BGPTXC4199

Date: 12 September 2023

Mumbai



Sheela Patel

DIN 00152622

Secretary

(Managing Committee)

Gunashekar Mulayan

DIN 06892312

Director



SPARC SAMUDAYA NIRMAN SAHAYAK
CIN U85310MH1998NPL115227
BALANCE SHEET OF FOREIGN CONTRIBUTION ACCOUNT
AS AT 31ST MARCH 2023

(Amoun in Rs.)

Particulars		Note No.	AS AT 31.03.2023	AS AT 31.03.2022
I.	TRUST FUND AND LIABILITIES			
1	Trust Fund			
	(a) Reserves and surplus	1	27,65,442	26,67,857
2	Current liabilities			
	(a) Other current liabilities	2	-	NIL
	TOTAL		27,65,442	26,67,857
II.	ASSETS			
	Non-current assets			
1	(a) Fixed assets		NIL	NIL
2	Current assets			
	(a) Cash and cash equivalents	3	22,12,888	21,11,476
	(b) Short-term loans and advances	4	5,52,554	5,56,381
	TOTAL		27,65,441	26,67,857
	Statement of Significant Accounting Policies adopted by the Company	6	0	

As per our report of even date
for KRISHAAN & CO.

Chartered Accountants
Firm Regn. No.001453S


S. Rathinamoorthy

Partner
Mem No.233449

UDIN :23233449BGPTXC4199

Date: 12 September 2023

Mumbai



Sheela Patel
DIN 00152622
Secretary

Gunashekar Mulayan
DIN 06892312
Director

(Managing Committee)



(4)

SPARC SAMUDAYA NIRMAN SAHAYAK

CIN U85310MH1998NPL115227

**INCOME AND EXPENDITURE ACCOUNT OF FOREIGN CONTRIBUTION ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2023**

(Amount in Rs.)

Particulars		Refer Note No.	Year ended 31.03.2023	Year ended 31.03.2022
I.	Other income	5.1	1,00,821	1,13,792
	Less : Transferred to Earmarked Fund		(1,00,821)	(1,13,792)
II.	Total Revenue		NIL	NIL
III.	Expenses:			
	Employee benefits expense	5.2	-	-
	Other expenses	5.3	1,30,070	5,130
	Less : Expenses withdrawn from Earmarked Fund		(1,30,070)	(5,130)
	Total expenses		NIL	NIL
IV.	Profit before exceptional and extraordinary items and tax (II-III)		NIL	NIL
V.	Exceptional items		NIL	NIL
VI.	Profit before extraordinary items and tax (IV - V)		NIL	NIL
VII.	Extraordinary Items		NIL	NIL
VIII.	Profit before tax (VI- VII)			NIL
IX	Tax expense:			
	(1) Current tax		NIL	NIL
	(2) Deferred tax		NIL	NIL
X	Profit (Loss) for the period		NIL	NIL
	Statement of Significant Accounting Policies adopted by the Company	6		

As per our report of even date
for **KRISHAAN & CO.**

Chartered Accountants
Firm Regn. No.001453S

S.Rathinamoorthy

Partner

Mem No.233449

UDIN :23233449BGPTXC4199

Date: 12 September 2023

Mumbai



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Secretary

(Managing Committee)

DIN 06892312

Director



SPARC SAMUDAYA NIRMAN SAHAYAK

CIN U85310MH1998NPL115227

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

NOTE 1 RESERVES & SURPLUS

(Amount in Rs.)

<u>Reserves & Surplus</u>	As at 31 March 2023	As at 31 March 2022
a. Other Reserves		
Earmarked Funds :-		
Opening Balance	26,67,857	25,59,195
(+) Grant Received during the year (Refer No	-	-
(+) Miscellaneous Income	1,26,833	-
(+) Income Earned on Earmarked Funds	1,00,821	1,13,792
(-) Expenses withdrawan from Earmarked Fu	(1,30,070)	(5,130)
Closing Balance	27,65,442	26,67,857

Note (a) Earmarked Grant received in Foreign Currency

<u>Earmarked Grant</u>	As at 31 March 2023	As at 31 March 2022
Earmarked Grant received in Foreign Curren	-	-
Total	-	-



Shruti Patil

Chandrasekar



SPARC SAMUDAYA NIRMAN SAHAYAK

CIN U85310MH1998NPL115227

NOTE 4 SHORT TERM LOANS AND ADVANCES

(Amount in Rs.)

Short-term loans and advances	As at 31st March 2023	As at 31st March 2022
a. Loans and advances to related parties		
Advance for Expenses (Refer Note 1)	371	827
	371	827
b. Others advances		
Advances to Centres for Project Expenses (Refer Note 2)	-	-
Advances for Expenses (Refer Note 2)	86,941	86,941
RAY EMD Deposit with Cuttack	5,76,367	5,76,367
Local Fund Control Account (Refer Note 3)	(1,60,267)	(1,48,268)
Tax Deducted at Source	49,142	40,514
	5,52,183	5,55,554
Total	5,52,554	5,56,381

Note 1.

Loans and advances to related parties

	As at 31st March 2023	As at 31st March 2022
Due from Directors	NIL	NIL
	NIL	NIL

Note 2.

Loans and advances subject to confirmation

	As at 31st March 2023	As at 31st March 2022
Advances to Centres for Project Expenses	-	-
Advances For Expenses	86,941	86,941
	86,941	86,941

Note 3

Expenses incurred from Foreign Earmarked Fund allocated to Local Fund

	As at 31st March 2023	As at 31st March 2022
Net Amount receivable	2,59,174	2,59,174
Net Amount Payable	(4,19,441)	(4,07,442)
	(1,60,267)	(1,48,268)



Jhular Patil *Kunjabhai*



SPARC SAMUDAYA NIRMAN SAHAYAK

CIN U85310MH1998NPL115227

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

NOTE 2 OTHER CURRENT LIABILITIES

(Amoun in Rs.)

<u>Other Current Liabilities</u>	As at 31 March 2023	As at 31 March 2022
(a) Other payables	-	NIL
Total	-	NIL

SPARC SAMUDAYA NIRMAN SAHAYAK

NOTE 3 CASH AND CASH EQUIVALENTS

Cash and cash equivalents	As at 31 March 2023	As at 31 March 2022
a. Balances with banks		
-savings Account (FCRA)	91,925	-
-savings Account (Operational)	4,74,352	5,42,517
-in Fixed Deposit Account (As Margin for Performance Guarantees of value Rs. 350,000/- Given for Mumbai Metropolis Region (MMR))	16,46,610	15,68,959
b. Cash on hand	-	-
	22,12,888	21,11,476



Sheela Patel *Chartered*



SPARC SAMUDAYA NIRMAN SAHAYAK
CIN U85310MH1998NPL115227

NOTE 5.1 OTHER INCOME

(Amount in Rs.)

Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
Interest Income		
- Savings Bank Account	14,542	14,771
- Fixed Deposit Account	86,279	99,021
Total Earmarked Income	1,00,821	1,13,792
Net Income	1,00,821	1,13,792

NOTE 5.2 EMPLOYEES BENEFIT EXPENSES

Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
Employees Benefit Expenses		
Stipend	-	-
Total Expenses	-	-
Net Expenses	-	-

NOTE 5.3 OTHER EXPENSES

Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
Legal and Professional fees		
Auditors Remuneration		
Audit Fees	-	-
Out of Pocket Expenses	-	-
Certification Fees	-	-
Other Legal and Professional Fees	-	-
Total (i)	-	-
Travelling and Conveyance		
Travelling Domestic	1,15,326	-
Travelling Foreign	-	-
Conveyance	-	-
Motor Car Expenses	-	-
Total (ii)	1,15,326	-
Communication Expenses		
Postage & Courier	-	-
Telephone & Internet	-	-
Total (iii)	-	-
Construction and Other Expenses on Project		
Construction, Material & Other Expenses		
Bank Gurantee Charges		
Total (iv)	-	-



Shula Patel *Chartered Accountant*



SPARC SAMUDAYA NIRMAN SAHAYAK
CIN U85310MH1998NPL115227

NOTE 5.3 OTHER EXPENSES (Contd)

(Amoun in Rs.)

Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
	Other Expenses	
Meeting Workshop Etc	14,685	-
Printing and Stationery	-	-
Bank Charges	59	71
Other Expenses	-	5,059
Total (v)	14,744	5,130
Total (I to v)	1,30,070	5,130
Net Expenses	1,30,070	5,130



Jhula Patel Anuseban



SPARC SAMUDAYA NIRMAN SAHAYAK

CIN U85310MH1998NPL115227

(Registered under Section 8 of the Companies Act, 2013)

(Section 25 of the Companies Act, 1956)

Note No. 6 - Statement of Significant Accounting Policies Adopted by the Company and Notes Forming Part of the Accounts

A. Significant Accounting Policies Adopted by the Company :

- 1) Long term Investments are stated at Cost of acquisition. Current Investments are stated at lower of Cost and Fair value.
- 2) Revenues/Income and Costs/Expenditure are generally accounted on accrual basis, as they are earned or incurred.
- 3) Grants received towards specific purposes, are credited directly to respective Earmarked Funds. Income earned on utilisation of Earmarked Funds and refund of expenditure incurred out of such funds, are transferred to the respective Earmarked Funds. Corresponding direct expenditure incurred are withdrawn from the respective Earmarked Funds. However, income earned on temporary investments made out of such grants are not allocated to each Earmarked fund
- 4) Funds disbursed out of grants received are treated as utilisation of Foreign Funds and are transferred to Local Books.
- 5) Previous year's figures have been regrouped / recast wherever necessary.

For KRISHAAN & CO.

Chartered Accountants
Frim Regn.No.001453S



S.Rathinamoorthy

Partner

Mem No.233449

UDIN :23233449BGPTXC4199

Dated : 12 September 2023

Mumbai



Sheela Patel
(DIN 00152622)
Secretary



Gunashekhar Mulayan
(DIN 06892312)
Director



(Managing committee)

Certificate

We certify that **SPARC SAMUDAYA NIRMAN SAHAYAK** having their registered office at 503 ,Jolly Bhavan No.1,New Marine Lines , Mumbai 400 020, Maharashtra have utilized Foreign Contribution amounting to Rs. 2,07,721/- (Two Lakhs Seven Thousand Seven Hundred and Twenty One Rupees Only) during the Financial year 2022 - 2023 for activities at places detailed in the Annexure attached.

Enclosure: Annexure for activities.



For **KRISHAAN & Co.,**
Firm Regn. No. 0014535.
Chartered Accounts.

A handwritten signature in blue ink, appearing to read "S Rathinamoorthy".

S Rathinamoorthy
Partner
M.No. 233449
UDIN : 23233449BGPTXF7869

Date: 12 September 2023
Place: Mumbai