

CERTIFICATE

We have audited the Foreign Contribution Account of SPARC SAMUDAYA NIRMAN SAHAYAK, 503, Jolly Bhavan No.1, New Marine Lines, Mumbai 400 020, Maharashtra having registered in the state of Maharashtra under the Companies Act, 1956 (Registration No.U85310MH1998NPL115227, Maharashtra) for the year ending 31st March, 2022 and examined all relevant books and vouchers and certify that according to the audited accounts :-

- (i) The brought forward foreign contribution at the beginning of the financial year was Rs.10,79,354/-;
- (ii) Foreign contribution of Rs. Nil was received by the Trust during the financial year 2021-2022;
- (iii) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of Rs. 1,13,792/- was received by the Trust during the financial year 2021-2022;
- (iv) The balance of unutilized foreign contribution with the Trust at the end of the financial year 2021-2022 was Rs. 10,98,897/-;
- (v) Certified that the Trust has maintained the accounts of foreign contribution and records relating thereto in the manner specified in Section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with Rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) The information in this certificate and in the enclosed balance sheet and statement of receipt and payment is correct as checked by us.
- (vii) The trust has utilized the foreign contribution received for the purpose(s) it is registered under Foreign Contribution (Regulation) Act, 2010.

Place : Mumbai
Dated: 19 August 2022



For and on behalf of
Krishaan & Co.
Firm Regn No. 001453S
Chartered Accountants

S Rathinamoorthy
PARTNER
Membership No.233449
UDIN: 22233449APIHXN3068

SPARC SAMUDAYA NIRMAN SAHAYAK			
FCRA Registration No: 083780824			
Receipts and Payments Account of Foreign Contribution Account, for the year ended 31st March, 2022			
	Notes	2021-22 Rupees	2020 -21 Rupees
FOREIGN CONTRIBUTION RECEIVED IN CASH/KIND(VALUE):			
a. Brought forward foreign contribution at the beginning of the year		10,79,354	10,75,927
b. Interest or other receipts during the year		1,13,792	1,07,049
c. Foreign contribution received during the financial year			
i) Directly from a foreign contribution		NIL	NIL
ii) as transfer from a local source		NIL	NIL
I d. Total Foreign Contribution (a+b+c)		11,93,146	11,82,976
DETAILS OF UTILIZATION OF FOREIGN CONTRIBUTION:			
a. Total Utilization for projects as per aims and objectives of the association		5,130	17,894
b. Total Administrative Expenses as provided in Rule 5, FCRA 2011		NIL	NIL
c. Total invested in term deposits		89,119	85,728
d. Total Purchase of fresh assets		NIL	NIL
II Total (B)		94,249	1,03,622
III BALANCE OF UNUTILIZED FOREIGN CONTRIBUTION IN CASH/BANK, AT THE END OF THE YEAR(I-II)	3	10,98,897	10,79,354

NOTE:-

1) Balance of unutilized foreign contribution includes Loans and Advances not utilised Rs.5,56,381/- (Previous Year Rs. 546,479/-)

As per our report of even date

For **KRISHAAN & CO.**

Chartered Accountants

Firm Regn.No.001453S

S. Rathinamoorthy

S.Rathinamoorthy

Partner

Mem No.233449

UDIN :22233449APIHXN3068

Date: 19 August 2022

Mumbai



Sheela Patel *Gunasekar Mulayan*

Sheela Patel

DIN 00152622

Secretary

(Managing Committee)

Gunasekar Mulayan

DIN 06892312

Director




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SPARC SAMUDAYA NIRMAN SAHAYAK
CIN U85310MH1998NPL115227
BALANCE SHEET OF FOREIGN CONTRIBUTION ACCOUNT
AS AT 31ST MARCH 2022

Particulars		Note No.	(Amount in Rs.)	
			AS AT 31.03.2022	AS AT 31.03.2021
I.	TRUST FUND AND LIABILITIES			
1	Trust Fund			
	(a) Reserves and surplus	1	26,67,857	25,59,195
2	Current liabilities			
	(a) Other current liabilities	2	NIL	NIL
	TOTAL		26,67,857	25,59,195
II.	ASSETS			
	Non-current assets			
1	(a) Fixed assets		NIL	NIL
2	Current assets			
	(a) Cash and cash equivalents	3	21,11,476	20,12,716
	(b) Short-term loans and advances	4	5,56,381	5,46,479
	TOTAL		26,67,857	25,59,195
	Statement of Significant Accounting Policies adopted by the Company	6	-0	

As per our report of even date
for KRISHAAN & CO.

Chartered Accountants
Firm Regn. No.001453S


S. Rathinamoorthy

Partner

Mem No.233449

UDIN :22233449APIHXN3068

Date: 19 August 2022

Mumbai





Sheela Patel
DIN 00152622
Secretary



Gunashekar Mulayan
DIN 06892312
Director

(Managing Committee)



SPARC SAMUDAYA NIRMAN SAHAYAK

CIN U85310MH1998NPL115227

**INCOME AND EXPENDITURE ACCOUNT OF FOREIGN CONTRIBUTION ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2022**

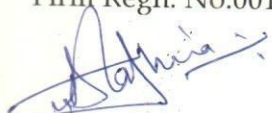
(Amount in Rs.)

Particulars		Refer Note No.	Year ended 31.03.2022	Year ended 31.03.2021
I.	Other income	5.1	1,13,792	1,07,049
	Less : Transferred to Earmarked Fund		(1,13,792)	(1,07,049)
II.	Total Revenue		NIL	NIL
III.	Expenses:			
	Employee benefits expense	5.2	-	-
	Other expenses	5.3	5,130	17,894
	Less : Expenses withdrawn from Earmarked Fund		5,130	17,894
			(5,130)	(17,894)
	Total expenses		NIL	NIL
	Profit before exceptional and extraordinary items and tax (II-III)		NIL	NIL
IV.	Exceptional items		NIL	NIL
V.	Exceptional items		NIL	NIL
VI.	Profit before extraordinary items and tax (IV - V)		NIL	NIL
VII.	Extraordinary Items		NIL	NIL
VIII.	Profit before tax (VI- VII)			NIL
IX	Tax expense:			
	(1) Current tax		NIL	NIL
	(2) Deferred tax		NIL	NIL
X	Profit (Loss) for the period		NIL	NIL
	Statement of Significant Accounting Policies adopted the Company	6		

As per our report of even date
for KRISHAAN & CO.

Chartered Accountants

Firm Regn. No.001453S



S.Rathinamoorthy

Partner

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Director



SPARC SAMUDAYA NIRMAN SAHAYAK
CIN U85310MH1998NPL115227

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022
NOTE 1 RESERVES & SURPLUS

(Amount in Rs.)

<u>Reserves & Surplus</u>	As at 31 March 2022	As at 31 March 2021
a. Other Reserves		
Earmarked Funds :-		
Opening Balance	25,59,195	24,70,039
(+) Grant Received during the year (Refer No	-	-
(+) Miscellaneous Income	-	-
(+) Income Earned on Earmarked Funds	1,13,792	1,07,049
(-) Expenses withdrawan from Earmarked Fu	(5,130)	(17,894)
Closing Balance	26,67,857	25,59,195

Note (a) Earmarked Grant received in Foreign Currency

<u>Earmarked Grant</u>	As at 31 March 2022	As at 31 March 2021
Earmarked Grant received in Foreign Currenc	-	-
Total	-	-



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SPARC SAMUDAYA NIRMAN SAHAYAK
CIN U85310MH1998NPL115227

NOTE 4 SHORT TERM LOANS AND ADVANCES

(Amount in Rs.)

Short-term loans and advances	As at 31st March 2022	As at 31st March 2021
a. Loans and advances to related parties		
Advance for Expenses (Refer Note 1)	827	827
b. Others advances	827	827
Advances to Centres for Project Expenses (Refer Note 2)	-	-
Advances for Expenses (Refer Note 2)	86,941	86,941
RAY EMD Deposit with Cuttack	5,76,367	5,76,367
Local Fund Control Account (Refer Note 3)	(1,48,268)	(1,48,268)
Tax Deducted at Source	40,514	30,612
	5,55,554	5,45,652
Total	5,56,381	5,46,479

Note 1.

Loans and advances to related parties

	As at 31st March 2022	As at 31st March 2021
Due from Directors	NIL	NIL
	NIL	NIL

Note 2.

Loans and advances subject to confirmation

	As at 31st March 2022	As at 31st March 2021
Advances to Centres for Project Expenses	-	-
Advances For Expenses	86,941	86,941
	86,941	86,941

Note 3

Expenses incurred from Foreign Earmarked Fund allocated to Local Fund

	As at 31st March 2022	As at 31st March 2021
Net Amount receivable	2,59,174	2,59,174
Net Amount Payable	(4,07,442)	(4,07,442)
	(1,48,268)	(1,48,268)



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SPARC SAMUDAYA NIRMAN SAHAYAK
CIN U85310MH1998NPL115227

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022
NOTE 2 OTHER CURRENT LIABILITIES

(Amoun in Rs.)

<u>Other Current Liabilities</u>	As at 31 March 2022	As at 31 March 2021
(a) <u>Other payables</u>	NIL	NIL
Total	NIL	NIL

SPARC SAMUDAYA NIRMAN SAHAYAK
NOTE 3 CASH AND CASH EQUIVALENTS

<u>Cash and cash equivalents</u>	As at 31 March 2022	As at 31 March 2021
a. Balances with banks		
-savings Account	5,42,517	5,32,876
-in Fixed Deposit Account (As Margin for Performance Guarantees of value Rs. 350,000/- Given for Mumbai Metropolitition Region (MMR))	15,68,959	14,79,840
b. Cash on hand	-	-
	21,11,476	20,12,716

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SPARC SAMUDAYA NIRMAN SAHAYAK
CIN U85310MH1998NPL115227

NOTE 5.1 OTHER INCOME

(Amount in Rs.)

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
Interest Income		
- Savings Bank Account	14,771	14,369
- Fixed Deposit Account	99,021	92,680
Total Earmarked Income	1,13,792	1,07,049
Net Income	1,13,792	1,07,049

NOTE 5.2 EMPLOYEES BENEFIT EXPENSES

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
Employees Benefit Expenses		
Stipend	-	-
Total Expenses	-	-
Net Expenses	-	-

NOTE 5.3 OTHER EXPENSES

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
Legal and Professional fees		
Auditors Remuneration		
Audit Fees	-	-
Out of Pocket Expenses	-	-
Certification Fees	-	-
Other Legal and Professional Fees	-	-
Total (i)	-	-
Travelling and Conveyance		
Travelling Domestic	-	-
Travelling Foreign	-	-
Conveyance	-	-
Motor Car Expenses	-	-
Total (ii)	-	-
Communication Expenses		
Postage & Courier	-	-
Telephone & Internet	-	-
Total (iii)	-	-
Construction and Other Expenses on Project		
Construction, Material & Other Expenses		
Bank Gurantee Charges		
Total (iv)	-	-



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SPARC SAMUDAYA NIRMAN SAHAYAK

CIN U85310MH1998NPL115227

NOTE 5.3 OTHER EXPENSES (Contd)

(Amoun in Rs.)

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
	Other Expenses	
Meeting Workshop Etc	-	-
Printing and Stationery		
Bank Charges	71	71
Other Expenses	5,059	17,823
Total (v)	5,130	17,894
Total (I to v)	5,130	17,894
Net Expenses	5,130	17,894

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SPARC SAMUDAYA NIRMAN SAHAYAK

CIN U85310MH1998NPL115227

(Registered under Section 8 of the Companies Act, 2013)

(Section 25 of the Companies Act, 1956)

Note No. 6 - Statement of Significant Accounting Policies Adopted by the Company and Notes Forming Part of the Accounts

A. Significant Accounting Policies Adopted by the Company :

- 1) Long term Investments are stated at Cost of acquisition. Current Investments are stated at lower of Cost and Fair value.
- 2) Revenues/Income and Costs/Expenditure are generally accounted on accrual basis, as they are earned or incurred.
- 3) Grants received towards specific purposes, are credited directly to respective Earmarked Funds. Income earned on utilisation of Earmarked Funds and refund of expenditure incurred out of such funds, are transferred to the respective Earmarked Funds. Corresponding direct expenditure incurred are withdrawn from the respective Earmarked Funds. However, income earned on temporary investments made out of such grants are not allocated to each Earmarked fund
- 4) Funds disbursed out of grants received are treated as utilisation of Foreign Funds and are transferred to Local Books.
- 5) Previous year's figures have been regrouped / recast wherever necessary.

For KRISHAAN & CO.
Chartered Accountants
Firm Regn.No.001453S

S. Rathinamoorthy

S.Rathinamoorthy

Partner

Mem No.233449

UDIN : 22 232449 AP14XN3068

Dated : 19 August 2022

Mumbai



Sheela Patel

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(DIN 00152622)

Secretary

Gunasekhar Mulayan

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(DIN 06892312)

Director

(Managing committee)

