

CERTIFICATE


We have audited the Foreign Contribution Account of SPARC SAMUDAYA NIRMAN SAHAYAK, 503, Jolly Bhavan No.1, New Marine Lines, Mumbai 400 020, Maharashtra having registered in the state of Maharashtra under the Companies Act, 1956 (Registration No.U85310MH1998NPL115227, Maharashtra) for the year ending 31st March, 2021 and examined all relevant books and vouchers and certify that according to the audited accounts :-

- (i) The brought forward foreign contribution at the beginning of the financial year was Rs.10,75,927/-;
- (ii) Foreign contribution of Rs. Nil was received by the Trust during the financial year 2020-2021;
- (iii) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of Rs. 1,07,049 /- was received by the Trust during the financial year 2020-2021;
- (iv) The balance of unutilized foreign contribution with the Trust at the end of the financial year 2020-2021 was Rs. 10,79,355 /-;
- (v) Certified that the Trust has maintained the accounts of foreign contribution and records relating thereto in the manner specified in Section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with Rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) The information in this certificate and in the enclosed balance sheet and statement of receipt and payment is correct as checked by us.
- (vii) The trust has utilized the foreign contribution received for the purpose(s) it is registered under Foreign Contribution (Regulation) Act, 2010.



Place : Mumbai
Dated: 08th September 2021

For and on behalf of
Krishaan & Co.
Firm Regn No. 001453S
Chartered Accountants


S Rathinamoorthy
PARTNER
Membership No.233449
UDIN: 21233449AAAACF7658

Certificate

We certify that **SPARC SAMUDAYA NIRMAN SAHAYAK** having their registered office at 503 Jolly Bhavan No.1, New Marine Lines, Mumbai 400 020, Maharashtra have utilized Foreign Contribution amounting to Rs. 1,03,622/- (One lakh Three Thousand Six Hundred and Twenty Two Rupees Only) during the Financial year 2020 - 2021 for activities at places detailed in the Annexure attached.

Enclosure: Annexure for activities.

For **KRISHAAN & Co.,**
Firm Regn. No. 0014535.
Chartered Accounts.



A handwritten signature in blue ink, appearing to read "S Rathinamoorthy".

S Rathinamoorthy
Partner
M.No. 233449
UDIN : 21233449AAAACG7974

Date: 08 September 2021
Place: Mumbai

SPARC SAMUDAYA NIRMAN SAHAYAK			
FCRA Registration No:			
Receipts and Payments Account of Foreign Contribution Account, for the year ended 31st March, 2021			
	Notes	2020-21 Rupees	2019 -20 Rupees
FOREIGN CONTRIBUTION RECEIVED IN CASH/KIND(VALUE):			
a. Brought forward foreign contribution at the beginning of the year		10,75,927	10,96,599
b. Interest or other receipts during the year		1,07,049	1,00,881
c. Foreign contribution received during the financial year			
i) Directly from a foreign contribution		NIL	NIL
ii) as transfer from a local source		NIL	NIL
I d. Total Foreign Contribution (a+b+c)		11,82,976	11,97,480
DETAILS OF UTILIZATION OF FOREIGN CONTRIBUTION:			
a. Total Utilization for projects as per aims and objectives of the association		17,894	36,952
b. Total Administrative Expenses as provided in Rule 5, FCRA 2011		NIL	NIL
c. Total invested in term deposits		85,728	84,601
d. Total Purchase of fresh assets		NIL	NIL
II Total (B)		1,03,622	1,21,553
III BALANCE OF UNUTILIZED FOREIGN CONTRIBUTION IN CASH/BANK, AT THE END OF THE YEAR(I-II)	3	10,79,355	10,75,927

NOTE:-

1) Balance of unutilized foreign contribution includes Loans and Advances not utilised Rs.5,46,479/- (Previous Year Rs. 557,349/-)

As per our report of even date

For **KRISHAAN & CO.**

Chartered Accountants

Firm Regn.No.001453S



S.Rathinamoorthy

Partner

Mem No.233449

UDIN :21233449AAAACF7658

Date: 08th September 2021

Mumbai




Sheela Patel

DIN 00152622

Secretary

(Managing Committee)

Gunashekar Mul

DIN 06892312

Director




SPARC SAMUDAYA NIRMAN SAHAYAK
CIN U85310MH1998NPL115227
BALANCE SHEET OF FOREIGN CONTRIBUTION ACCOUNT
AS AT 31ST MARCH 2021

(Amount in Rs.)


Particulars		Note No.	AS AT 31.03.2021	AS AT 31.03.2020
I.	TRUST FUND AND LIABILITIES			
1	Trust Fund			
	(a) Reserves and surplus	1	25,59,195	24,70,039
2	Current liabilities			
	(a) Other current liabilities	2	NIL	NIL
	TOTAL		25,59,195	24,70,039
II.	ASSETS			
	Non-current assets			
1	(a) Fixed assets		NIL	NIL
2	Current assets			
	(a) Cash and cash equivalents	3	20,12,716	19,12,690
	(b) Short-term loans and advances	4	5,46,479	5,57,349
	TOTAL		25,59,195	24,70,039
	Statement of Significant Accounting Policies adopted by the Company	6		


As per our report of even date
for KRISHAAN & CO.
Chartered Accountants
Firm Regn. No.001453S


S. Kathinamoorthy
Partner
Mem No.233449

UDIN :21233449AAAACF7658
Date: 08th September, 2021.
Mumbai




Sheela Patel
DIN 00152622
Secretary


Gunashekar Mulayan
DIN 06892312
Director

(Managing Committee)

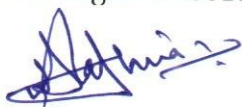
SPARC SAMUDAYA NIRMAN SAHAYAK
CIN U85310MH1998NPL115227
INCOME AND EXPENDITURE ACCOUNT OF FOREIGN CONTRIBUTION ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2021

(Amount in Rs.)

Particulars		Refer Note No.	Year ended 31.03.2021	Year ended 31.03.2020
I.	Other income	5.1	1,07,049	1,00,881
	Less : Transferred to Earmarked Fund		(1,07,049)	(1,00,881)
II.	Total Revenue		NIL	NIL
III.	Expenses:			
	Employee benefits expense	5.2	-	16,261
	Other expenses	5.3	17,894	20,691
	Less : Expenses withdrawn from Earmarked Fund		17,894 (17,894)	36,952 (36,952)
	Total expenses		NIL	NIL
IV.	Profit before exceptional and extraordinary items and tax (II-III)		NIL	NIL
V.	Exceptional items		NIL	NIL
VI.	Profit before extraordinary items and tax (IV - V)		NIL	NIL
VII.	Extraordinary Items		NIL	NIL
VIII.	Profit before tax (VI- VII)		NIL	NIL
IX.	Tax expense:			
	(1) Current tax		NIL	NIL
	(2) Deferred tax		NIL	NIL
X.	Profit (Loss) for the period		NIL	NIL
	Statement of Significant Accounting Policies adopted the Company	6		

As per our report of even date
for **KRISHAAN & CO.**

Chartered Accountants
Firm Regn. No.001453S



S.Rathinamoorthy

Partner

Mem No.233449

UDIN :21233449AAAACF7658

Date: 08th September 2021

Mumbai





Sheela Patel
DIN 00152622

Secretary

(Managing Committee)

Gunashekar Mulayan
DIN 06892312

Director



SPARC SAMUDAYA NIRMAN SAHAYAK
CIN U85310MH1998NPL115227

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021
NOTE 1 RESERVES & SURPLUS

(Amount in Rs.)

<u>Reserves & Surplus</u>	As at 31 March 2021	As at 31 March 2020
a. Other Reserves		
Earmarked Funds :-		
Opening Balance	24,70,039	24,18,768
(+) Grant Received during the year (Refer Note 2)	-	-
(+) Miscellaneous Income	-	-
(+) Income Earned on Earmarked Funds	1,07,049	1,00,881
(-) Expenses withdrawn from Earmarked Funds	(17,894)	(49,610)
Closing Balance	25,59,195	24,70,039

Note (a) Earmarked Grant received in Foreign Currency

<u>Earmarked Grant</u>	As at 31 March 2021	As at 31 March 2020
Earmarked Grant received in Foreign Currency	-	-
Total	-	-



SPARC SAMUDAYA NIRMAN SAHAYAK

CIN U85310MH1998NPL115227

NOTE 4 SHORT TERM LOANS AND ADVANCES

(Amount in Rs.)

Short-term loans and advances	As at 31st March 2021	As at 31st March 2020
a. Loans and advances to related parties		
Advance for Expenses (Refer Note 1)	827	826
	827	826
b. Others advances		
Advances to Centres for Project Expenses (Refer Note 2)	-	7,910
Advances for Expenses (Refer Note 2)	86,941	96,997
RAY EMD Deposit with Cuttack	5,76,367	5,76,367
Local Fund Control Account (Refer Note 3)	(1,48,268)	(1,48,411)
Tax Deducted at Source	30,612	23,660
	5,45,652	5,56,523
Total	5,46,479	5,57,349

Note 1.

Loans and advances to related parties

	As at 31st March 2021	As at 31st March 2020
Due from Directors	NIL	NIL
	NIL	NIL

Note 2.

Loans and advances subject to confirmation

	As at 31st March 2021	As at 31st March 2020
Advances to Centres for Project Expenses	-	7,910
Advances For Expenses	86,941	96,997
	86,941	1,04,907

Note 3

Expenses incurred from Foreign Earmarked Fund allocated to Local Fund

	As at 31st March 2021	As at 31st March 2020
Net Amount receivable	2,59,174	2,59,031
Net Amount Payable	(4,07,442)	(4,07,442)
	(1,48,268)	(1,48,411)



SPARC SAMUDAYA NIRMAN SAHAYAK
CIN U85310MH1998NPL115227

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021
NOTE 2 OTHER CURRENT LIABILITIES

(Amount in Rs.)

<u>Other Current Liabilities</u>	As at 31 March 2021	As at 31 March 2020
(a) <u>Other payables</u>	NIL	NIL
Total	NIL	NIL

SPARC SAMUDAYA NIRMAN SAHAYAK
NOTE 3 CASH AND CASH EQUIVALENTS

<u>Cash and cash equivalents</u>	As at 31 March 2021	As at 31 March 2020
a. Balances with banks		
-savings Account	5,32,876	5,18,578
-in Fixed Deposit Account (As Margin for Performance Guarantees of value Rs. 350,000/- Given for Mumbai Metropolitan Region (MMR))	14,79,840	13,94,112
b. Cash on hand	-	-
	20,12,716	19,12,690



SPARC SAMUDAYA NIRMAN SAHAYAK
CIN U85310MH1998NPL115227

NOTE 5.1 OTHER INCOME

(Amount in Rs.)

Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
Interest Income		
- Savings Bank Account	14,369	7,751
- Fixed Deposit Account	92,680	93,180
Total Earmarked Income	1,07,049	1,00,881
Net Income	1,07,049	1,00,881

NOTE 5.2 EMPLOYEES BENEFIT EXPENSES

Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
Employees Benefit Expenses		
Stipend	-	16,261
Total Expenses	-	16,261
Net Expenses	-	16,261

NOTE 5.3 OTHER EXPENSES

Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
Legal and Professional fees		
Auditors Remuneration		
Audit Fees	-	-
Out of Pocket Expenses	-	-
Certification Fees	-	-
Other Legal and Professional Fees	-	-
Total (i)	-	-
Travelling and Conveyance		
Travelling Domestic	-	11,536
Travelling Foreign	-	-
Conveyance	-	-
Motor Car Expenses	-	-
Total (ii)	-	11,536
Communication Expenses		
Postage & Courier	-	-
Telephone & Internet	-	-
Total (iii)	-	-
Construction and Other Expenses on Project		
Construction, Material & Other Expenses		
Bank Gurantee Charges		
Total (iv)	-	-



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SPARC SAMUDAYA NIRMAN SAHAYAK
CIN U85310MH1998NPL115227

NOTE 5.3 OTHER EXPENSES (Contd)

(Amoun in Rs.)

Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
	Other Expenses	
Meeting Workshop Etc	-	20,253
Printing and Stationery		420
Bank Charges	71	-
Other Expenses	17,823	18
Total (v)	17,894	20,691
Total (I to v)	17,894	32,227
Net Expenses	17,894	32,227



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SPARC SAMUDAYA NIRMAN SAHAYAK

CIN U85310MH1998NPL115227

(Registered under Section 8 of the Companies Act, 2013)

(Section 25 of the Companies Act, 1956)

Note No. 6 - Statement of Significant Accounting Policies Adopted by the Company and Notes Forming Part of the Accounts**A. Significant Accounting Policies Adopted by the Company :**

- 1) Long term Investments are stated at Cost of acquisition. Current Investments are stated at lower of Cost and Fair value.
- 2) Revenues/Income and Costs/Expenditure are generally accounted on accrual basis, as they are earned or incurred.
- 3) Grants received towards specific purposes, are credited directly to respective Earmarked Funds. Income earned on utilisation of Earmarked Funds and refund of expenditure incurred out of such funds, are transferred to the respective Earmarked Funds. Corresponding direct expenditure incurred are withdrawn from the respective Earmarked Funds. However, income earned on temporary investments made out of such grants are not allocated to each Earmarked fund
- 4) Funds disbursed out of grants received are treated as utilisation of Foreign Funds and are transferred to Local Books.
- 5) Previous year's figures have been regrouped / recast wherever necessary.

For KRISHAAN & CO.

Chartered Accountants

Firm Regn.No.001453S



S.Rathinamoorthy

Partner

Mem No.233449

UDIN :21233449AAAACF7658

Dated : 08th September 2021

Mumbai



Sheela Patel
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Secretary

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