

CERTIFICATE

We have audited the Foreign Contribution Account of SPARC SAMUDAYA NIRMAN SAHAYAK, 503, Jolly Bhavan No.1, New Marine Lines, Mumbai 400 020, Maharashtra having registered in the state of Maharashtra under the Companies Act, 1956 (Registration No.U85310MH1998NPL115227, Maharashtra) for the year ending 31st March, 2020 and examined all relevant books and vouchers and certify that according to the audited accounts : -

- (i) The brought forward foreign contribution at the beginning of the financial year was Rs.10,96,599/-;
- (ii) Foreign contribution of Rs. Nil was received by the Trust during the financial year 2019-2020;
- (iii) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of Rs. 1,00,881 /- was received by the Trust during the financial year 2019-2020;
- (iv) The balance of unutilized foreign contribution with the Trust at the end of the financial year 2019-2020 was Rs. 10,75,927 /-;
- (v) Certified that the Trust has maintained the accounts of foreign contribution and records relating thereto in the manner specified in Section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with Rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) The information in this certificate and in the enclosed balance sheet and statement of receipt and payment is correct as checked by us.
- (vii) The trust has utilized the foreign contribution received for the purpose(s) it is registered under Foreign Contribution (Regulation) Act, 2010.

For and on behalf of
Krishaan & Co.
Firm Regn No. 001453S
Chartered Accountants



S Rathinamoorthy
S Rathinamoorthy
PARTNER
Membership No.233449
UDIN: 20233449AAAACS2188


Place : Mumbai
Dated: 12th December 2020

SPARC SAMUDAYA NIRMAN SAHAYAK
CIN U85310MH1998NPL115227
BALANCE SHEET OF FOREIGN CONTRIBUTION ACCOUNT
AS AT 31ST MARCH 2020

(Amount in Rs.)

Particulars		Note No.	AS AT 31.03.2020	AS AT 31.03.2019
I.	TRUST FUND AND LIABILITIES			
1	Trust Fund			
	(a) Reserves and surplus	1	24,70,039	24,18,768
2	Current liabilities			
	(a) Other current liabilities	2	NIL	NIL
	TOTAL		24,70,039	24,18,768
II.	ASSETS			
	Non-current assets			
1	(a) Fixed assets		NIL	NIL
2	Current assets			
	(a) Cash and cash equivalents	3	19,12,690	14,61,112
	(b) Short-term loans and advances	4	5,57,350	9,57,656
	TOTAL		24,70,039	24,18,768
	Statement of Significant Accounting Policies adopted by the Company	6		

As per our report of even date
for **KRISHAAN & CO.**
Chartered Accountants
Firm Regn. No.001453S


S.Rathinamoorthy
Partner
Mem No.233449



UDIN : 20233449AAAACS2188
Date: 12 December 2020
Mumbai



Sheela Patel
DIN 00152622
Secretary

Gunashekar Mulayan
DIN 06892312
Director

(Managing Committee)

SPARC SAMUDAYA NIRMAN SAHAYAK

CIN U85310MH1998NPL115227

INCOME AND EXPENDITURE ACCOUNT OF FOREIGN CONTRIBUTION ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2020

(Amount in Rs.)

Particulars		Refer Note No.	Year ended 31.03.2020	Year ended 31.03.2019
I.	Other income	5.1	1,00,881	92,144
	Less : Transferred to Earmarked Fund		(1,00,881)	(92,144)
II.	Total Revenue		NIL	NIL
III.	Expenses:			
	Employee benefits expense	5.2	16,261	-
	Other expenses	5.3	20,691	11,536
	Less : Expenses withdrawn from Earmarked Fund		36,952	11,536
			(36,952)	(11,536)
	Total expenses		NIL	NIL
IV.	Profit before exceptional and extraordinary items and tax (II-III)		NIL	NIL
V.	Exceptional items		NIL	NIL
VI.	Profit before extraordinary items and tax (IV - V)		NIL	NIL
VII.	Extraordinary Items		NIL	NIL
VIII.	Profit before tax (VI- VII)			NIL
IX.	Tax expense:			
	(1) Current tax		NIL	NIL
	(2) Deferred tax		NIL	NIL
X.	Profit (Loss) for the period		NIL	NIL
	Statement of Significant Accounting Policies adopted by the Company	6		

As per our report of even date
for **KRISHAAN & CO.**

Chartered Accountants
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S.Rathinamoorthy
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SPARC SAMUDAYA NIRMAN SAHAYAK			
FCRA Registration No:			
Receipts and Payments Account of Foreign Contribution Account, for the year ended 31st March, 2020			
	NOTE	2019-20 Rupees	2018-19 Rupees
<u>FOREIGN CONTRIBUTION RECEIVED IN CASH/KIND(VALUE):</u>			
a. Brought forward foreign contribution at the beginning of the year		10,96,599	10,43,110
b. Interest or other receipts during the year		1,00,881	1,26,774
c. Foreign contribution received during the financial year			
i) Directly from a foreign contribution		NIL	20,011
ii) as transfer from a local source		NIL	NIL
I d. Total Foreign Contribution (a+b+c)		11,97,480	11,89,894
<u>DETAILS OF UTILIZATION OF FOREIGN CONTRIBUTION:</u>			
a. Total Utilization for projects as per aims and objectives of the association		36,952	11,536
b. Total Administrative Expenses as provided in Rule 5, FCRA 2011		NIL	NIL
c. Total invested in term deposits		84,601	81,759
d. Total Purchase of fresh assets		NIL	NIL
II Total (B)		1,21,553	93,295
III BALANCE OF UNUTILIZED FOREIGN CONTRIBUTION IN CASH/BANK, AT THE END OF THE YEAR(I-II)	3	10,75,927	10,96,599

NOTE:-

1) Balance of unutilized foreign contribution includes Loans and Advances not utilised Rs.544,691/- (Previous Year Rs.9,44,998/-)

As per our report of even date

For KRISHAAN & CO.

Chartered Accountants
Firm Regn.No.001453S



S.Rathinamoorthy

Partner

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SPARC SAMUDAYA NIRMAN SAHAYAK
CIN U85310MH1998NPL115227

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2020
NOTE 1 RESERVES & SURPLUS

(Amount in Rs.)

<u>Reserves & Surplus</u>	As at 31 March 2020	As at 31 March 2019
a. Other Reserves		
Earmarked Funds :-		
Opening Balance	24,18,768	22,83,519
(+) Grant Received during the year (Refer Note a)	-	20,011
(+) Miscellaneous Income	-	34,630
(+) Income Earned on Earmarked Funds	1,00,881	92,144
(-) Expenses withdrawn from Earmarked Funds (Net of Reimbursement of Expenses Received of Rs. 193,463/- Previous year rs NIL)	(49,610)	(11,536)
Closing Balance	24,70,039	24,18,768

Note (a) Earmarked Grant received in Foreign Currency

<u>Earmarked Grant</u>	As at 31 March 2020	As at 31 March 2019
Earmarked Grant received in Foreign Currency	-	-
Total	-	-



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SPARC SAMUDAYA NIRMAN SAHAYAK
CIN U85310MH1998NPL115227

NOTE 4 SHORT TERM LOANS AND ADVANCES

(Amount in Rs.)

Short-term loans and advances	As at 31st March 2020	As at 31st March 2019
a. Loans and advances to related parties		
Advance for Expenses (Refer Note 1)	827	-
	827	-
b. Others advances		
Advances to Centres for Project Expenses (Refer Note 2)	7,910	7,910
Advances for Expenses (Refer Note 2)	96,997	96,997
RAY EMD Deposit with Cuttack	5,76,367	5,76,367
Local Fund Control Account (Refer Note 3)	(1,48,411)	2,58,663
Tax Deducted at Source	23,660	17,719
	5,56,523	9,57,656
Total	5,57,350	9,57,656

Note 1.

Loans and advances to related parties

	As at 31st March 2020	As at 31st March 2019
Due from Directors	NIL	NIL
	NIL	NIL

Note 2.

Loans and advances subject to confirmation

	As at 31st March 2020	As at 31st March 2019
Advances to Centres for Project Expenses	7,910	7,910
Advances For Expenses	96,997	96,997
	1,04,907	1,04,907

Note 3

Expenses incurred from Foreign Earmarked Fund allocated to Local Fund and Expenses
incurred from Local Earmarked Funds allocated to Foreign Earmarked Funds

	As at 31st March 2020	As at 31st March 2019
Net Amount receivable	2,59,031	3,77,745
Net Amount Payable	(4,07,442)	(1,19,082)
	(1,48,411)	2,58,663



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SPARC SAMUDAYA NIRMAN SAHAYAK
CIN U85310MH1998NPL115227

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2020
NOTE 2 OTHER CURRENT LIABILITIES

(Amount in Rs.)

<u>Other Current Liabilities</u>	As at 31 March 2020	As at 31 March 2019
(a) Other payables	NIL	NIL
Total	NIL	NIL

SPARC SAMUDAYA NIRMAN SAHAYAK
NOTE 3 CASH AND CASH EQUIVALENTS

<u>Cash and cash equivalents</u>	As at 31 March 2020	As at 31 March 2019
a. Balances with banks		
-savings Account	5,18,578	1,51,601
-in Fixed Deposit Account (As Margin for Performance Guarantees of value Rs. 350,000/- Given for Mumbai Metropolitan Region (MMR))	13,94,112	13,09,511
b. Cash on hand	-	-
	19,12,690	14,61,112



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SPARC SAMUDAYA NIRMAN SAHAYAK

CIN U85310MH1998NPL115227

NOTE 5.1 OTHER INCOME

(Amount in Rs.)

Particulars	For the year ended 31 March 2020	For the year ended 31 March 2019
Interest Income		
- Savings Bank Account	7,751	5,323
- Fixed Deposit Account	93,130	86,821
Total Earmarked Income	1,00,881	92,144
Net Income	1,00,881	92,144

NOTE 5.2 EMPLOYEES BENEFIT EXPENSES

Particulars	For the year ended 31 March 2020	For the year ended 31 March 2019
Employees Benefit Expenses		
Stipend	16,261	-
Total Expenses	16,261	-
Net Expenses	16,261	-

NOTE 5.3 OTHER EXPENSES

Particulars	For the year ended 31 March 2020	For the year ended 31 March 2019
Legal and Professional fees		
Auditors Remuneration		
Audit Fees	-	-
Out of Pocket Expenses	-	-
Certification Fees	-	-
Other Legal and Professional Fees	-	-
Total (i)	-	-
Travelling and Conveyance		
Travelling Domestic	-	11,536
Total (ii)	-	11,536
Communication Expenses		
Postage & Courier	-	-
Telephone & Internet	-	-
Total (iii)	-	-
Construction and Other Expenses on Project		
Construction, Material & Other Expenses		
Bank Gurantee Charges		
Total (iv)	-	-



SPARC SAMUDAYA NIRMAN SAHAYAK
CIN U85310MH1998NPL115227
NOTE 5.3 OTHER EXPENSES (Contd)

(Amoun in Rs.)

Particulars	For the year ended 31 March 2020	For the year ended 31 March 2019
Other Expenses		
Meetings Workshop Etc	20,253	-
Printing and stationery	420	-
Other Expenses	18	
Total (v)	20,691	-
Total (I to v)	20,691	11,536
Net Expenses	20,691	11,536



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SPARC SAMUDAYA NIRMAN SAHAYAK

CIN U85310MH1998NPL115227

(Registered under Section 8 of the Companies Act, 2013)
(Section 25 of the Companies Act, 1956)

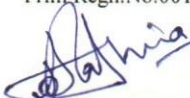
Note No. 6 - Statement of Significant Accounting Policies Adopted by the Company and Notes Forming Part of the Accounts

A. Significant Accounting Policies Adopted by the Company :

- 1) Long term Investments are stated at Cost of acquisition. Current Investments are stated at lower of Cost and Fair value.
- 2) Revenues/Income and Costs/Expenditure are generally accounted on accrual basis, as they are earned or incurred.
- 3) Grants received towards specific purposes, are credited directly to respective Earmarked Funds. Income earned on utilisation of Earmarked Funds and refund of expenditure incurred out of such funds, are transferred to the respective Earmarked Funds. Corresponding direct expenditure incurred are withdrawn from the respective Earmarked Funds. However, income earned on temporary investments made out of such grants are not allocated to each Earmarked fund
- 4) Funds disbursed out of grants received are treated as utilisation of Foreign Funds and are transferred to Local Books.
- 5) Previous year's figures have been regrouped / recast wherever necessary.

For KRISHAAN & CO.

Chartered Accountants
Firm Regn.No.001453S


S.Rathinamoorthy
Partner
Mem No.233449





Sheela Patel
(DIN 00152622)
Secretary

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