

CERTIFICATE

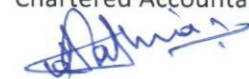
We have audited the Foreign Contribution Account of SPARC SAMUDAYA NIRMAN SAHAYAK, 503, Jolly Bhavan No.1, New Marine Lines, Mumbai 400 020, Maharashtra having registered in the state of Maharashtra under the Companies Act, 1956 (Registration No.U85310MH1998NPL115227, Maharashtra) for the year ending 31st March, 2019 and examined all relevant books and vouchers and certify that according to the audited accounts :-

- (i) The brought forward foreign contribution at the beginning of the financial year was Rs. 10,43,110/-;
- (ii) Foreign contribution of Rs. 20,011 /- was received by the Trust during the financial year 2018-2019;
- (iii) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of Rs.1,26,774/- was received by the Trust during the financial year 2018-2019;
- (iv) The balance of unutilized foreign contribution with the Trust at the end of the financial year 2018-2019 was Rs. 10,96,599/-;
- (v) Certified that the Trust has maintained the accounts of foreign contribution and records relating thereto in the manner specified in Section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with Rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) The information in this certificate and in the enclosed balance sheet and statement of receipt and payment is correct as checked by us.
- (vii) The trust has utilized the foreign contribution received for the purpose(s) it is registered under Foreign Contribution (Regulation) Act, 2010.

Place : Mumbai
Dated: 13th July 2019



For and on behalf of
Krishaan & Co.
Firm Regn No. 001453S
Chartered Accountants



S Rathinamoorthy
PARTNER
Membership No.233449
UDIN: 19233449AAAAAV3060

SPARC SAMUDAYA NIRMAN SAHAYAK			
FCRA Registration No:			
Receipts and Payments Account of Foreign Contribution Account, for the year ended 31st March, 2019			
	NOTE	2018-19 Rupees	2017-18 Rupees
<u>FOREIGN CONTRIBUTION RECEIVED IN CASH/KIND(VALUE):</u>			
a.Brought forward foreign contribution at the beginning of the year		10,43,109.80	10,71,986.00
b.Interest or other receipts during the year		1,26,774.00	95,623.00
c.Foreign contribution received during the financial year			
i) Directly from a foreign contribution		20,010.50	21,302.80
ii) as transfer from a local source		NIL	NIL
I d. Total Foreign Contribution (a+b+c)		11,89,894.30	11,88,911.80
<u>DETAILS OF UTILIZATION OF FOREIGN CONTRIBUTION:</u>			
a. Total Utilization for projects as per aims and objectives of the association		11,536.00	55,313.00
b. Total Administrative Expenses as provided in Rule 5, FCRA 2011		NIL	NIL
c. Total invested in term deposits		81,759.00	90,489.00
d. Total Purchase of fresh assets		NIL	NIL
II Total (B)		93,295.00	1,45,802.00
III BALANCE OF UNUTILIZED FOREIGN CONTRIBUTION IN CASH/BANK, AT THE END OF THE YEAR(I-II)	3	10,96,599.30	10,43,109.80

NOTE:-

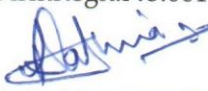
1) Balance of unutilized foreign contribution includes Loans and Advances not utilised Rs.9,44,998/-

As per our report of even date

For KRISHAAN & CO.

Chartered Accountants

Firm Regn.No.001453S


S.Rathinamoorthy

Partner

Mem No.233449

UDIN :19233449AAAAAV3060

Date: 13th, July, 2019.

Mumbai





Sheela Patel

DIN 00152622

Secretary

(Managing Committee)



Gunashekar Mul:

DIN 06892312

Director



SPARC SAMUDAYA NIRMAN SAHAYAK
CIN U85310MH1998NPL115227
BALANCE SHEET OF FOREIGN CONTRIBUTION ACCOUNT
AS AT 31ST MARCH 2019

(Amount in Rs.)

Particulars		Note No.	AS AT 31.03.2019	AS AT 31.03.2018
I.	TRUST FUND AND LIABILITIES			
1	Trust Fund			
	(a) Reserves and surplus	1	24,18,768	22,83,519
2	Current liabilities			
	(a) Other current liabilities	2	NIL	NIL
	TOTAL		24,18,768	22,83,519
II.	ASSETS			
	Non-current assets			
1	(a) Fixed assets		NIL	NIL
2	Current assets			
	(a) Cash and cash equivalents	3	14,61,112	13,64,111
	(b) Short-term loans and advances	4	9,57,656	9,19,408
	TOTAL		24,18,768	22,83,519
	Statement of Significant Accounting Policies adopted by the Company	6		

As per our report of even date
for **KRISHAAN & CO.**
Chartered Accountants
Firm Regn. No.001453S

S.Rathinamoorthy
Partner
Mem No.233449
UDIN :19233449AAAAAV3060
Date: 13th, July,2019.
Mumbai



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Gunasekar

Gunasekar Mulayan
DIN 06892312
Director

(Managing Committee)



SPARC SAMUDAYA NIRMAN SAHAYAK

CIN U85310MH1998NPL115227

INCOME AND EXPENDITURE ACCOUNT OF FOREIGN CONTRIBUTION ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2019

(Amount in Rs.)

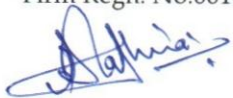
Particulars		Refer Note No.	Year ended 31.03.2019	Year ended 31.03.2018
I.	Other income	5.1	92,144	95,761
	Less : Transferred to Earmarked Fund		(92,144)	(95,761)
II.	Total Revenue		NIL	NIL
III.	Expenses:			
	Employee benefits expense	5.2	-	-
	Other expenses	5.3	11,536	55,313
	Less : Expenses withdrawn from Earmarked Fund		11,536	55,313
			(11,536)	(55,313)
	Total expenses		NIL	NIL
IV.	Profit before exceptional and extraordinary items and tax (II-III)		NIL	NIL
V.	Exceptional items		NIL	NIL
VI.	Profit before extraordinary items and tax (IV - V)		NIL	NIL
VII.	Extraordinary Items		NIL	NIL
VIII.	Profit before tax (VI- VII)			NIL
IX	Tax expense:			
	(1) Current tax		NIL	NIL
	(2) Deferred tax		NIL	NIL
X	Profit (Loss) for the period		NIL	NIL
	Statement of Significant Accounting Policies adopted by the Company	6		

As per our report of even date

for KRISHAAN & CO.

Chartered Accountants

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S.Rathinamoorthy

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SPARC SAMUDAYA NIRMAN SAHAYAK

CIN U85310MH1998NPL115227

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2019

NOTE 1 RESERVES & SURPLUS

(Amount in Rs.)

<u>Reserves & Surplus</u>	As at 31 March 2019	As at 31 March 2018
a. Other Reserves		
Earmarked Funds :-		
Opening Balance	22,83,519	22,21,768
(+) Grant Received during the year (Refer Note a)	20,011	21,303
(+) Miscellaneous Income	34,630	-
(+) Income Earned on Earmarked Funds	92,144	95,761
(-) Expenses withdrawn from Earmarked Funds	(11,536)	(55,313)
Closing Balance	24,18,768	22,83,519

Note (a) Earmarked Grant received in Foreign Currency

<u>Earmarked Grant</u>	As at 31 March 2019	As at 31 March 2018
Earmarked Grant received in Foreign Currency	20,011	21,303
Total	20,011	21,303

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SPARC SAMUDAYA NIRMAN SAHAYAK

CIN U85310MH1998NPL115227

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2019

NOTE 2 OTHER CURRENT LIABILITIES

(Amount in Rs.)

<u>Other Current Liabilities</u>	As at 31 March 2019	As at 31 March 2018
<u>(a) Other payables</u>	NIL	NIL
Total	NIL	NIL

SPARC SAMUDAYA NIRMAN SAHAYAK

NOTE 3 CASH AND CASH EQUIVALENTS

<u>Cash and cash equivalents</u>	As at 31 March 2019	As at 31 March 2018
<u>a. Balances with banks</u>		
-savings Account	1,51,601	1,36,359
-in Fixed Deposit Account (As Margin for Performance Guarantees of value Rs. 350,000/- Given for Mumbai Metropolitan Region (MMR))	13,09,511	12,27,752
b. Cash on hand	-	-
	14,61,112	13,64,111



NOTE 4 SHORT TERM LOANS AND ADVANCES

(Amount in Rs.)

Short-term loans and advances	As at 31st March 2019	As at 31st March 2018
<u>a. Loans and advances to related parties</u>		
Advance for Expenses (Refer Note 1)	-	-
<u>b. Others advances</u>		
Advances to Centres for Project Expenses (Refer Note 2)	7,910	7,910
Advances for Expenses (Refer Note 2)	96,997	63,811
RAY EMD Deposit with Cuttack	5,76,367	5,76,367
Local Fund Control Account (Refer Note 3)	2,58,663	2,58,663
Tax Deducted at Source	17,719	12,657
	9,57,656	9,19,408
Total	9,57,656	9,19,408

Note 1.

Loans and advances to related parties

	As at 31st March 2019	As at 31st March 2018
Due from Directors	-	-
	-	-

Note 2.

Loans and advances subject to confirmation

	As at 31st March 2019	As at 31st March 2018
Advances to Centres for Project Expenses	7,910	7,910
Advances For Expenses	96,997	63,811
	1,04,907	71,721

Note 3

Expenses incurred from Foreign Earmarked Fund allocated to Local Fund and Expenses incurred from Local Earmarked Funds allocated to Foreign Earmarked Funds

	As at 31st March 2019	As at 31st March 2018
Net Amount receivable	3,77,745	3,76,654
Net Amount Payable	(1,19,082)	(1,19,082)
	2,58,663	2,57,572



SPARC SAMUDAYA NIRMAN SAHAYAK

CIN U85310MH1998NPL115227

NOTE 5.1 OTHER INCOME

(Amount in Rs.)

Particulars	For the year ended 31 March 2019	For the year ended 31 March 2018
Interest Income		
- Savings Bank Account	5,323	5,134
- Fixed Deposit Account	86,821	90,627
Total Earmarked Income	92,144	95,761
Net Income	92,144	95,761

NOTE 5.2 EMPLOYEES BENEFIT EXPENSES

Particulars	For the year ended 31 March 2019	For the year ended 31 March 2018
Employees Benefit Expenses		
Stipend	-	-
Total Expenses	-	-
Net Expenses	-	-

NOTE 5.3 OTHER EXPENSES

Particulars	For the year ended 31 March 2019	For the year ended 31 March 2018
Legal and Professional fees		
Auditors Remuneration		
Audit Fees	-	-
Out of Pocket Expenses	-	-
Certification Fees	-	-
Other Legal and Professional Fees	-	-
Total (i)	-	-
Travelling and Conveyance		
Travelling Domestic	11,536	-
Travelling Foreign	-	55,313
Conveyance	-	-
Motor Car Expenses	-	-
Total (ii)	11,536	55,313
Communication Expenses		
Postage & Courier	-	-
Telephone & Internet	-	-
Total (iii)	-	-
Construction and Other Expenses on Project		
Construction, Material & Other Expenses		
Bank Gurantee Charges		
Total (iv)	-	-




SPARC SAMUDAYA NIRMAN SAHAYAK

CIN U85310MH1998NPL115227

NOTE 5.3 OTHER EXPENSES (Contd)

(Amount in Rs.)

Particulars	For the year ended 31 March 2019	For the year ended 31 March 2018
Other Expenses	-	-
Total (v)	-	-
Total (I to v)	11,536	55,313
Net Expenses	11,536	55,313



SPARC SAMUDAYA NIRMAN SAHAYAK

CIN U85310MH1998NPL115227

(Registered under Section 8 of the Companies Act, 2013)
(Section 25 of the Companies Act, 1956)

Note No. 6 - Statement of Significant Accounting Policies Adopted by the Company and Notes Forming Part of the Accounts

A. Significant Accounting Policies Adopted by the Company :

- 1) Long term Investments are stated at Cost of acquisition. Current Investments are stated at lower of Cost and Fair value.
- 2) Revenues/Income and Costs/Expenditure are generally accounted on accrual basis, as they are earned or incurred.
- 3) Grants received towards specific purposes, are credited directly to respective Earmarked Funds. Income earned on utilisation of Earmarked Funds and refund of expenditure incurred out of such funds, are transferred to the respective Earmarked Funds. Corresponding direct expenditure incurred are withdrawn from the respective Earmarked Funds. However, income earned on temporary investments made out of such grants are not allocated to each Earmarked fund
- 4) Funds disbursed out of grants received are treated as utilisation of Foreign Funds and are transferred to Local Books.
- 5) Previous year's figures have been regrouped / recast wherever necessary.

For KRISHAAN & CO.

Chartered Accountants
Firm Regn.No.001453S



S.Rathinamoorthy

Partner

Mem No.233449

UDIN :19233449AAAAAV3060

Dated : 13th July,2019

Mumbai



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Secretary

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