

**CERTIFICATE**

We have audited the Foreign Contribution Account of SPARC SAMUDAYA NIRMAN SAHAYAK, 503, Jolly Bhavan No.1, New Marine Lines, Mumbai 400 020, Maharashtra having registered in the state of Maharashtra under the Companies Act, 1956 (Registration No.U85310MH1998NPL115227, Maharashtra) for the year ending 31st March, 2018 and examined all relevant books and vouchers and certify that according to the audited accounts :-

- (i) The brought forward foreign contribution at the beginning of the financial year was Rs. 10,71,986/-;
- (ii) Foreign contribution of Rs. 21,303 /- was received by the Trust during the financial year 2017-2018;
- (iii) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of Rs.95,623/- was received by the Trust during the financial year 2017-18;
- (iv) The balance of unutilized foreign contribution with the Trust at the end of the financial year 2017-2018 was Rs. 10,43,110/-;
- (v) Certified that the Trust has maintained the accounts of foreign contribution and records relating thereto in the manner specified in Section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with Rule 16 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) The information in this certificate and in the enclosed balance sheet and statement of receipt and payment is correct as checked by us.
- (vii) The trust has utilized the foreign contribution received for the purpose(s) it is registered under Foreign Contribution (Regulation) Act, 2010.

For and on behalf of  
Krishaan & Co.  
Firm Regn No. 001453S  
Chartered Accountants



*S Rathinamoorthy*  
S Rathinamoorthy  
PARTNER  
Membership No.233449

Place : Mumbai  
Dated :11<sup>th</sup> July 2018

SPARC SAMUDAYA NIRMAN SAHAYAK  
CIN U85310MH1998NPL115227  
BALANCE SHEET OF FOREIGN CONTRIBUTION ACCOUNT  
AS AT 31ST MARCH 2018

(Amount in Rs.)

Particulars		Note No.	AS AT 31.03.2018	AS AT 31.03.2017
I.	<b>TRUST FUND AND LIABILITIES</b>			
1	<b>Trust Fund</b>			
	(a) Reserves and surplus	1	22,83,519	22,21,768
2	<b>Current liabilities</b>			
	(a) Other current liabilities	2	NIL	NIL
	<b>TOTAL</b>		22,83,519	22,21,768
II.	<b>ASSETS</b>			
	<b>Non-current assets</b>			
1	(a) Fixed assets		NIL	NIL
2	<b>Current assets</b>			
	(a) Cash and cash equivalents	3	13,64,111	13,03,589
	(b) Short-term loans and advances	4	9,19,408	9,18,179
	<b>TOTAL</b>		22,83,519	22,21,768
	Statement of Significant Accounting Policies adopted by the Company	6		

As per our report of even date  
for KRISHAAN & CO.  
Chartered Accountants  
Firm Regn. No.001453S



S.Rathinamoorthy  
Partner  
Mem No.233449  
Date : 11/07/2018

*Sheela Patel* *Gunasekar Mulayan*

Sheela Patel  
DIN 00152622  
Secretary

Gunasekar Mulayan  
DIN 06892312  
Director

(Managing Committee)



SPARC SAMUDAYA NIRMAN SAHAYAK

CIN U85310MH1998NPL115227

INCOME AND EXPENDITURE ACCOUNT OF FOREIGN CONTRIBUTION ACCOUNT  
FOR THE YEAR ENDED 31ST MARCH 2018

(Amount in Rs.)

Particulars		Refer Note No.	Year ended 31.03.2018	Year ended 31.03.2017
I.	Other income	5.1	95,761	89,863
	Less : Transferred to Earmarked Fund		(95,761)	(89,863)
II.	<b>Total Revenue</b>		NIL	NIL
III.	<b>Expenses:</b>			
	Employee benefits expense	5.2	-	-
	Other expenses	5.3	55,313	142
			55,313	142
	Less : Expenses withdrawn from Earmarked Fund		(55,313)	(142)
	Total expenses		NIL	NIL
IV.	<b>Profit before exceptional and extraordinary items and tax (II-III)</b>		NIL	NIL
V.	Exceptional items		NIL	NIL
VI.	<b>Profit before extraordinary items and tax (IV - V)</b>		NIL	NIL
VII.	Extraordinary Items		NIL	NIL
VIII.	<b>Profit before tax (VI- VII)</b>			NIL
IX	Tax expense:			
	(1) Current tax		NIL	NIL
	(2) Deferred tax		NIL	NIL
X	<b>Profit (Loss) for the period</b>		NIL	NIL
	Statement of Significant Accounting Policies adopted by the Company	6		

As per our report of even date

for **KRISHAAN & CO.**

Chartered Accountants

Firm Regn. No.001453S



S.Rathinamoorthy  
Partner

Mem No.233449

Date : 11/07/2018

Sheela Patel  
DIN 00152622  
Secretary

Gunashekar Mulayan  
DIN 06892312  
Director

(Managing Committee)

SPARC SAMUDAYA NIRMAN SAHAYAK

CIN U85310MH1998NPL115227

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2018

NOTE 1 RESERVES & SURPLUS

(Amount in Rs.)

<u>Reserves &amp; Surplus</u>	As at 31 March 2018	As at 31 March 2017
<b>a. Other Reserves</b>		
<b>Earmarked Funds :-</b>		
Opening Balance	22,21,768	20,97,810
(+) Grant Received during the year (Refer Note a)	21,303	-
(+) Miscellaneous Income	-	34,237
(+) Income Earned on Earmarked Funds	95,761	89,863
(-) Expenses withdrawn from Earmarked Funds	(55,313)	(142)
Closing Balance	<b>22,83,519</b>	<b>22,21,768</b>

Note (a) Earmarked Grant received in Foreign Currency

<u>Earmarked Grant</u>	As at 31 March 2018	As at 31 March 2017
Earmarked Grant received in Foreign Currency	21,303	-
Total	<b>21,303</b>	<b>-</b>



NOTE 4 SHORT TERM LOANS AND ADVANCES

(Amount in Rs.)

Short-term loans and advances	As at 31st March 2018	As at 31st March 2017
<b>a. Loans and advances to related parties</b>		
Advance for Expenses (Refer Note 1)	-	-
<b>b. Others advances</b>		
Advances to Centres for Project Expenses (Refer Note 2)	7,910	7,910
Advances for Expenses (Refer Note 2)	63,811	63,811
RAY EMD Deposit with Cuttack	5,76,367	5,76,367
Advances to Staff	-	-
Local Fund Control Account (Refer Note 3)	2,58,663	2,57,572
Tax Deducted at Source	12,657	12,519
	9,19,408	9,18,179
<b>Total</b>	<b>9,19,408</b>	<b>9,18,179</b>

Note 1.

Loans and advances to related parties

	As at 31st March 2018	As at 31st March 2017
Due from Directors	-	-
	-	-

Note 2.

Loans and advances subject to confirmation

	As at 31st March 2018	As at 31st March 2017
Advances to Centres for Project Expenses	7,910	7,910
Advances For Expenses	63,811	63,811
	71,721	71,721

Note 3

Expenses incurred from Foreign Earmarked Fund allocated to Local Fund and Expenses incurred from Local Earmarked Funds allocated to Foreign Earmarked Funds

	As at 31st March 2018	As at 31st March 2017
Net Amount receivable	3,77,745	3,76,654
Net Amount Payable	(1,19,082)	(1,19,082)
	2,58,663	2,57,572



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SPARC SAMUDAYA NIRMAN SAHAYAK

CIN U85310MH1998NPL115227

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2018

NOTE 2 OTHER CURRENT LIABILITIES

(Amount in Rs.)

<u>Other Current Liabilities</u>	As at 31 March 2018	As at 31 March 2017
(a) <u>Other payables</u>	NIL	NIL
Total	NIL	NIL

SPARC SAMUDAYA NIRMAN SAHAYAK

NOTE 3 CASH AND CASH EQUIVALENTS

Cash and cash equivalents	As at 31 March 2018	As at 31 March 2017
<b>a. Balances with banks</b>		
-savings Account	1,36,359	1,66,326
-in Fixed Deposit Account (As Margin for Performance Guarantees of value Rs. 350,000/- Given for Mumbai Metropolitan Region (MMR) )	12,27,752	11,37,263
b. Cash on hand	-	-
	13,64,111	13,03,589



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## SPARC SAMUDAYA NIRMAN SAHAYAK

CIN U85310MH1998NPL115227

## NOTE 5.1 OTHER INCOME

(Amount in Rs.)

Particulars	For the year ended 31 March 2018	For the year ended 31 March 2017
Interest Income		
- Savings Bank Account	5,134	5,828
- Fixed Deposit Account	90,627	84,035
<b>Total Earmarked Income</b>	<b>95,761</b>	<b>89,863</b>
<b>Net Income</b>	<b>95,761</b>	<b>89,863</b>

## NOTE 5.2 EMPLOYEES BENEFIT EXPENSES

Particulars	For the year ended 31 March 2018	For the year ended 31 March 2017
Employees Benefit Expenses		
Stipend	-	-
<b>Total Expenses</b>	<b>-</b>	<b>-</b>
<b>Net Expenses</b>	<b>-</b>	<b>-</b>

## NOTE 5.3 OTHER EXPENSES

Particulars	For the year ended 31 March 2018	For the year ended 31 March 2017
<b>Legal and Professional fees</b>		
Auditors Remuneration		
Audit Fees	-	-
Out of Pocket Expenses	-	-
Certification Fees	-	-
Other Legal and Professional Fees	-	-
<b>Total (i)</b>	<b>-</b>	<b>-</b>
<b>Travelling and Conveyance</b>		
Travelling Domestic	-	141
Travelling Foreign	55,313	-
Conveyance	-	-
Motor Car Expenses	-	-
<b>Total (ii)</b>	<b>55,313</b>	<b>141</b>
<b>Communication Expenses</b>		
Postage & Courier	-	-
Telephone & Internet	-	-
<b>Total (iii)</b>	<b>-</b>	<b>-</b>
<b>Construction and Other Expenses on Project</b>		
Construction, Material & Other Expenses		
Bank Gurantee Charges		
<b>Total (iv)</b>	<b>-</b>	<b>-</b>



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SPARC SAMUDAYA NIRMAN SAHAYAK

CIN U85310MH1998NPL115227

NOTE 5.3 OTHER EXPENSES (Contd)

(Amount in Rs.)

Particulars	For the year ended	For the year
	31 March 2018	ended 31 March 2017
<b>Other Expenses</b>		
Bank Commission Etc.	-	-
Rent , Rates & Taxes	-	-
Printing and Stationery	-	-
Meeting, Programme etc.	-	-
Miscellaneous	-	1
<b>Total (v)</b>	<b>-</b>	<b>1</b>
<b>Total ( I to v)</b>	<b>55,313</b>	<b>142</b>
<b>Net Expenses</b>	<b>55,313</b>	<b>142</b>

*Audited*



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<b>SPARC SAMUDAYA NIRMAN SAHAYAK</b>			
<b>FCRA Registration No:</b>			
<b>Receipts and Payments Account of Foreign Contribution Account, for the year ended 31st March, 2018</b>			
	<b>NOTE</b>	<b>2017-18 Rupees</b>	<b>2016-17 Rupees</b>
<b><u>FOREIGN CONTRIBUTION RECEIVED IN CASH/KIND(VALUE):</u></b>			
a.Brought forward foreign contribution at the beginning of the year		10,71,986.00	10,32,063.00
b.Interest or other receipts during the year		95,623.00	1,24,100.00
c.Foreign contribution received during the financial year			
i) Directly from a foreign contribution		21,302.80	NIL
ii) as transfer from a local source		NIL	NIL
<b>I d. Total Foreign Contribution (a+b+c)</b>		<b>11,88,911.80</b>	<b>11,56,163.00</b>
<b><u>DETAILS OF UTILIZATION OF FOREIGN CONTRIBUTION:</u></b>			
a. Total Utilization for projects as per aims and objectives of the association		55,313.00	142.00
b. Total Administrative Expenses as provided in Rule 5, FCRA 2011		NIL	NIL
c. Total invested in term deposits		90,489.00	84,035.00
d. Total Purchase of fresh assets		NIL	NIL
<b>II Total (B)</b>		<b>1,45,802.00</b>	<b>84,177.00</b>
<b>III BALANCE OF UNUTILIZED FOREIGN CONTRIBUTION IN CASH/BANK, AT THE END OF THE YEAR(I-II)</b>	<b>1</b>	<b>10,43,109.80</b>	<b>10,71,986.00</b>

NOTE:-

1) Balance of unutilized foreign contribution includes Loans and Advances not utilised  
Rs.9,06,751/-

As per our report of even date  
For **KRISHAAN & CO.**  
Chartered Accountants  
Firm Regn.No.001453S

  
S.Rathinamoorthy  
Partner  
Mem No.233449  
Date : 11/07/2018



Sheela Patel      Gunashekar Mula  
DIN 00152622      DIN 06892312  
Secretary      Director  
(Managing Committee)

**SPARC SAMUDAYA NIRMAN SAHAYAK**

**CIN U85310MH1998NPL115227**

(Registered under Section 8 of the Companies Act, 2013)

(Section 25 of the Companies Act, 1956)

**Note No. 6 - Statement of Significant Accounting Policies Adopted by the Company and Notes Forming Part of the Accounts**

**A. Significant Accounting Policies Adopted by the Company :**

- 1) Long term Investments are stated at Cost of acquisition. Current Investments are stated at lower of Cost and Fair value.
- 2) Revenues/Income and Costs/Expenditure are generally accounted on accrual basis, as they are earned or incurred.
- 3) Grants received towards specific purposes, are credited directly to respective Earmarked Funds. Income earned on utilisation of Earmarked Funds and refund of expenditure incurred out of such funds, are transferred to the respective Earmarked Funds. Corresponding direct expenditure incurred are withdrawn from the respective Earmarked Funds. However, income earned on temporary investments made out of such grants are not allocated to each Earmarked fund
- 4) Funds disbursed out of grants received are treated as utilisation of Foreign Funds and are transferred to Local Books.
- 5) Previous year's figures have been regrouped / recast wherever necessary.

For KRISHAAN & CO.  
Chartered Accountants  
Firm Regn.No.001453S



S.Rathinamoorthy

Partner

Mem No.233449





Sheela Patel  
(DIN 00152622)  
Secretary



Gunashekhar Mulayan  
(DIN 06892312)  
Director

(Managing committee)