

CERTIFICATE

We have audited the Foreign Contribution Account of SPARC SAMUDAYA NIRMAN SAHAYAK, 503, Jolly Bhavan No.1, New Marine Lines, Mumbai 400 020, Maharashtra having registered in the state of Maharashtra under the Companies Act, 1956 (Registration No.U85310MH1998NPL115227, Maharashtra) for the year ending 31st March, 2017 and examined all relevant books and vouchers and certify that according to the audited accounts :-

- (i) The brought forward foreign contribution at the beginning of the financial year was Rs.20,85,292/-;
- (ii) Foreign contribution of Rs. NIL was received by the institution during the Financial year 2016-2017;
- (iii) interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of Rs.1,24,100/- was received by the Trust during the financial year 2016-17
- (iv) The balance of unutilized foreign contribution with the institution at the end of the year 2016-2017 was Rs. 10,71,987/-;
- (v) Certified that the Institution has maintained The accounts of foreign contribution and records relating thereto in the manner specified in Section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with Rule 16 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) The information in this certificate and in the enclosed balance sheet and statement of receipt and payment is correct as checked by us.
- (vii) The Institution has utilized the foreign contribution received for the purpose(s) it is registered under Foreign Contribution (Regulation) Act, 2010

Place : Mumbai
Dated :

For and on behalf of
Krishaan & Co.
Firm Regn No. 001453S
Chartered Accountants

V. Krishnan
PARTNER
Membership No.010970



SPARC SAMUDAYA NIRMAN SAHAYAK FCRA Registration No: Receipts and Payments Account of Foreign Contribution Account, for the year ended 31st March, 2017			
	NOTE	2016-17 Rupees	2015-16 Rupees
FOREIGN CONTRIBUTION RECEIVED IN CASH/KIND(VALUE):			
a. Brought forward foreign contribution at the beginning of the year		10,32,063.00	23,71,349.00
b. Interest or other receipts during the year		1,24,100.00	1,27,828.00
c. Foreign contribution received during the financial year			
i) Directly from a foreign contribution		NIL	
ii) as transfer from a local source		NIL	
I d. Total Foreign Contribution (a+b+c)		11,56,163.00	24,99,177.00
DETAILS OF UTILIZATION OF FOREIGN CONTRIBUTION:			
a. Total Utilization for projects as per aims and objectives of the association		142.00	4,13,886.00
b. Total Administrative Expenses as provided in Rule 5, FCRA 2011		NIL	
c. Total invested in term deposits		84,035.00	10,53,228.00
d. Total Purchase of fresh assets		NIL	
II Total (B)		84,177.00	14,67,114.00
III BALANCE OF UNUTILIZED FOREIGN CONTRIBUTION IN CASH/BANK, AT THE END OF THE YEAR(I-II)	I	10,71,986.00	10,32,063.00

NOTE:-

1) Balance of unutilized foreign contribution includes Loans and Advances not utilised Rs.9,05,660/-

As per our report of even date
 For **KRISHAAN & CO.**
 Chartered Accountants
 Firm Regn.No.001453S



V. Krishnan
 V. Krishnan
 Partner
 Mem No.010970
 Date :

Sheela Patel

Sheela Patel
 DIN 00152622
 Secretary
 (Managing Committee)


Vijay Agarwa


Vijay Agarwa
 DIN 00058548
 Chairman


SPARC SAMUDAYA NIRMAN SAHAYAK
 CIN U85310MH1998NPLI15227
 BALANCE SHEET OF FOREIGN CONTRIBUTION ACCOUNT
 AS AT 31ST MARCH 2017


Particulars		Note No.	(Amount in Rs.)	
			AS AT 31.03.2017	AS AT 31.03.2016
I.	TRUST FUND AND LIABILITIES			
1	Trust Fund			
	(a) Reserves and surplus	1	22,21,768	20,97,810
2	Current liabilities			
	(a) Other current liabilities	2	NIL	NIL
	TOTAL		22,21,768	20,97,810
II.	ASSETS			
	Non-current assets			
1	(a) Fixed assets		NIL	NIL
2	Current assets			
	(a) Cash and cash equivalents	3	13,03,589	11,79,631
	(b) Short-term loans and advances	4	9,18,179	9,18,179
	TOTAL		22,21,768	20,97,810
	Statement of Significant Accounting Policies adopted by the Company	6		

As per our report of even date
 for KRISHAAN & CO.
 Chartered Accountants
 Firm Regn. No.001453S


 V. Krishnan
 Partner
 Mem No.010970
 Date :




 Sheela Patel
 DIN 00152622
 Secretary


 Vijay Agarwal
 DIN 00058548
 Chairman
 (Managing Committee)

SPARC SAMUDAYA NIRMAN SAHAYAK

CIN U85310MH1998NPL115227

**INCOME AND EXPENDITURE ACCOUNT OF FOREIGN CONTRIBUTION ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2017**

(Amount in Rs.)

Particulars	Refer Note No.	Year ended 31.03.2017	Year ended 31.03.2016
I. Other income	5.1	89,863	1,19,483
Less : Transferred to Earmarked Fund		(89,863)	(1,19,483)
II. Total Revenue		NIL	NIL
III. Expenses:			
Employee benefits expense	5.2	-	87,902
Other expenses	5.3	142	1,38,952
Less : Expenses withdrawn from Earmarked Fund		142	2,26,854
Total expenses		(142)	(2,26,854)
Profit before exceptional and extraordinary items and tax (II-III)		NIL	NIL
IV. Exceptional items		NIL	NIL
V. Profit before extraordinary items and tax (IV - V)		NIL	NIL
VII. Extraordinary Items		NIL	NIL
VIII. Profit before tax (VI- VII)		NIL	NIL
IX Tax expense:			
(1) Current tax		NIL	NIL
(2) Deferred tax		NIL	NIL
X Profit (Loss) for the period		NIL	NIL
Statement of Significant Accounting Policies adopted by the Company	6		

As per our report of even date
for KRISHAAN & CO.

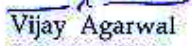
Chartered Accountants
Firm Regn. No.001453S



V. Krishnan
Partner
Mem No.010970
Date :




Sheela Patel
DIN 00152622
Secretary



Vijay Agarwal
DIN 00058548
Chairman

(Managing Committee)

SPARC SAMUDAYA NIRMAN SAHAYAK

CIN U85310MH1998NPL115227

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2017

NOTE 1 RESERVES & SURPLUS

(Amount in Rs.)

<u>Reserves & Surplus</u>	As at 31 March 2017	As at 31 March 2016
a. Other Reserves		
Earmarked Funds :-		
Opening Balance	20,97,810	23,96,836
(+) Grant Received during the year (Refer Note a)	-	-
(+) Miscellaneous Income	34,237	8,345
(+) Income Earned on Earmarked Funds	89,863	1,19,483
(-) Expenses withdrawn from Earmarked Funds	(142)	(2,26,854)
(-) Funds Disbursed (Refer Note b)	-	(2,00,000)
Closing Balance	22,21,768	20,97,810

Note (a) Earmarked Grant received in Foreign Currency

<u>Earmarked Grant</u>	As at 31 March 2017	As at 31 March 2016
Earmarked Grant received in Foreign Currency	-	-
Total	-	-

Note (b) Utilisation of Foreign Funds Disbursed for Local Projects

<u>Loans Disbursed</u>	As at 31 March 2017	As at 31 March 2016
Housing and Infrastructure		
-Pune BSUP PMC Housing	-	-
-Puri Housing	-	-
-MSDP 3	-	2,00,000
Total	-	2,00,000



SPARC SAMUDAYA NIRMAN SAHAYAK
CIN U85310MH1998NPL115227

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2017

NOTE 2 OTHER CURRENT LIABILITIES

(Amount in Rs.)

<u>Other Current Liabilities</u>	As at 31 March 2017	As at 31 March 2016
(a) <u>Other payables</u>	NIL	NIL
Total	NIL	NIL

SPARC SAMUDAYA NIRMAN SAHAYAK
NOTE 3 CASH AND CASH EQUIVALENTS

<u>Cash and cash equivalents</u>	As at 31 March 2017	As at 31 March 2016
a. Balances with banks		
-savings Account	1,66,326	1,26,402
-in Fixed Deposit Account (As Margin for Performance Guarantees of value Rs. 350,000/- Given for Mumbai Metropolitan Region (MMR))	11,37,263	10,53,228
b. Cash on hand	-	1
	13,03,589	11,79,631



NOTE 4 SHORT TERM LOANS AND ADVANCES

(Amount in Rs.)

Short-term loans and advances	As at 31st March 2017	As at 31st March 2016
a. Loans and advances to related parties		
Advance for Expenses (Refer Note 1)	-	-
b. Others advances		
Advances to Centres for Project Expenses (Refer Note 2)	7,910	7,910
Advances for Expenses (Refer Note 2)	63,811	63,811
RAY EMD Deposit with Cuttack	5,76,367	5,76,367
Advances to Staff	-	-
Local Fund Control Account (Refer Note 3)	2,57,572	2,57,572
Tax Deducted at Source	12,519	12,519
	9,18,179	9,18,179
Total	9,18,179	9,18,179

Note 1.

Loans and advances to related parties

	As at 31st March 2017	As at 31st March 2016
Due from Directors	-	-

Note 2.

Loans and advances subject to confirmation

	As at 31st March 2017	As at 31st March 2016
Advances to Centres for Project Expenses	7,910	7,910
Advances For Expenses	63,811	63,811
	71,721	71,721

Note 3

Expenses incurred from Foreign Earmarked Fund allocated to Local Fund and Expenses incurred from Local Earmarked Funds allocated to Foreign Earmarked Funds

	As at 31st March 2017	As at 31st March 2016
Net Amount receivable	3,76,654	3,76,654
Net Amount Payable	(1,19,082)	(1,19,081)
	2,57,572	2,57,573

[Handwritten Signature]



SPARC SAMUDAYA NIRMAN SAHAYAK

CIN U85310MH1998NPL115227

NOTE 5.1 OTHER INCOME

(Amount in Rs.)

Particulars	For the year ended 31 March 2017	For the year ended 31 March 2016
Interest Income		
- Savings Bank Account	5,828	31,867
- Fixed Deposit Account	84,035	87,616
Total Earmarked Income	89,863	1,19,483
Net Income	89,863	1,19,483

NOTE 5.2 EMPLOYEES BENEFIT EXPENSES

Particulars	For the year ended 31 March 2017	For the year ended 31 March 2016
Employees Benefit Expenses		
Stipend	-	87,902
Total Expenses	-	87,902
Net Expenses	-	87,902

NOTE 5.3 OTHER EXPENSES

Particulars	For the year ended 31 March 2017	For the year ended 31 March 2016
Legal and Professional fees		
Auditors Remuneration	-	-
Audit Fees	-	-
Out of Pocket Expenses	-	-
Certification Fees	-	-
Other Legal and Professional Fees	-	-
Total (i)	-	-
Travelling and Conveyance		
Travelling Domestic	141	32,970
Travelling Foreign	-	-
Conveyance	-	37,905
Motor Car Expenses	-	-
Total (ii)	141	70,875
Communication Expenses		
Postage & Courier	-	-
Telephone & Internet	-	12,120
Total (iii)	-	12,120
Construction and Other Expenses on Project		
Construction, Material & Other Expenses	-	-
Bank Gurantee Charges	-	-
Total (iv)	-	-



SPARC SAMUDAYA NIRMAN SAHAYAK
CIN U85310MH1998NPL115227
NOTE 5.3 OTHER EXPENSES (Contd)

(Amount in Rs.)

Particulars	For the year ended 31 March 2017	For the year ended 31 March 2016
Other Expenses		
Bank Commission Etc.	-	131
Rent , Rates & Taxes	-	2,500
Printing and Stationery	-	411
Meeting, Programme etc.	-	29,691
Miscellaneous	1	23,225
Total (v)	1	55,958
Total (I to v)	142	1,38,952
Net Expenses	142	1,38,952



SPARC SAMUDAYA NIRMAN SAHAYAK

CIN CIN U85310MH1998NPL115227

(Registered under Section 8 of the Companies Act, 2013)

(Section 25 of the Companies Act, 1956)

Note No. 6 - Statement of Significant Accounting Policies Adopted by the Company and Notes Forming Part of the Accounts

A. Significant Accounting Policies Adopted by the Company:

- 1) Long term Investments are stated at Cost of acquisition. Current Investments are stated at lower of Cost and Fair value.
- 2) Revenues/Income and Costs/Expenditure are generally accounted on accrual basis, as they are earned or incurred.
- 3) Grants received towards specific purposes, are credited directly to respective Earmarked Funds. Income earned on utilisation of Earmarked Funds and refund of expenditure incurred out of such funds, are transferred to the respective Earmarked Funds. Corresponding direct expenditure incurred are withdrawn from the respective Earmarked Funds. However, income earned on temporary investments made out of such grants are not allocated to each Earmarked fund
- 4) Funds disbursed out of grants received are treated as utilisation of Foreign Funds and are transferred to Local Books.
- 5) Previous year's figures have been regrouped / recast wherever necessary.

For KRISHAAN & CO.
Chartered Accountants
Firm Regn.No.001453S

V. Krishnan
V. Krishnan
Partner
Mem No.010970
Dated :

Sheela Patel
Sheela Patel
(DIN 00152622)
Secretary
Vijay Agarwal
Vijay Agarwal
(din 00058548)
Chairman
(Managing committee)

