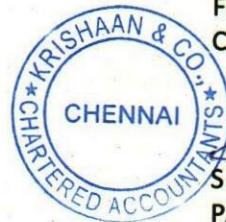


**CERTIFICATE**

We have audited the Foreign Contribution Account of SOCIETY FOR PROMOTION OF AREA RESOURCE CENTRES, 52, Miami Bhulabhai Desai Road, Mumbai 400 026, Maharashtra having registered in the state of Maharashtra under the Society Registration Act 1860 (Registration No.BOM798/84, Maharashtra) for the year ending 31<sup>st</sup> March, 2023 and examined all relevant books and vouchers and certify that according to the audited accounts :-

- i. The brought forward foreign contribution at the beginning of the financial year was Rs. 94,27,374/-;
- ii. Foreign contribution of Rs. 3,02,66,401/- was received by the Trust during the financial year 2022-2023;
- iii. Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of Rs. 5,50,483 /- was received by the Trust during the financial year 2022-2023;
- iv. The balance of unutilized foreign contribution with the Trust at the end of the financial year 2022-2023 was Rs. 90,60,406/-;
- v. Certified that the Trust has maintained the accounts of foreign contribution and records relating thereto in the manner specified in Section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with Rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- vi. The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by us.
- vii. The trust has utilized the foreign contribution received for the purpose(s) it is registered under Foreign Contribution (Regulation) Act, 2010.

For and on behalf of  
Krishaan & Co.  
Firm Regn No. 001453S  
Chartered Accountants



*S Rathinamoorthy*  
S Rathinamoorthy  
PARTNER  
Membership No.233449  
UDIN: 23233449BGPTXA1110

Mumbai  
Dated : 12<sup>th</sup> September 2023

<b>SOCIETY FOR PROMOTION OF AREA RESOURCE CENTRES (SPARC)</b>		
<b>FCRA Registration No: 083780010</b>		
<b>Receipts and Payments Account of Foreign Contribution Account, for the year ended 31st March, 2023</b>		
	<b>NOTE</b>	<b>Rupees</b>
<b><u>FOREIGN CONTRIBUTION RECEIVED IN CASH/KIND(VALUE):</u></b>		
a.Brought forward foreign contribution at the beginning of the year		94,27,374
<b>b.Interest or other receipts during the year</b>		
(i) Interest		5,50,483
(ii) Receipts from Fixed Deposits		NIL
<b>c.Foreign contribution received during the financial year</b>		
i) Directly from a foreign contribution		3,02,66,401
ii) as transfer from a local source		NIL
<b>I d. Total Foreign Contribution (a+b+c)</b>		<b>4,02,44,258</b>
<b><u>DETAILS OF UTILIZATION OF FOREIGN CONTRIBUTION:</u></b>		
a. Total Utilization for projects as per aims and objectives of the association	1	2,08,72,135
b. Total Administrative Expenses as provided in Rule 5, FCRA 2011		40,15,669
c. Total invested in term deposits		62,96,049
d. Total Purchase of fresh assets		NIL
<b>II Total (B)</b>		<b>3,11,83,852</b>
<b>III BALANCE OF UNUTILIZED FOREIGN CONTRIBUTION IN CASH/BANK, AT THE END OF THE YEAR(I-II)</b>	<b>2</b>	<b>90,60,406</b>

NOTE:-

1) Balance of unutilized foreign contribution includes Loans and Advances not utilised amounting to Rs.14,93,051/-

For KRISHAAN & CO.,

Firm Regn.No.001453S

Chartered Accountants

*S Rathinamoorthy*

S Rathinamoorthy

Chartered Accountants

Mem.No.233449

UDIN:23233449BGPTXA1110

Mumbai, Dated: 12 September 2023



*Indu Agarwal* *Sheela Patel*  
Indu Agarwal Sheela Patel  
( Trustee ) ( Trustee )

*Rajesh Dandan*



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<b>SOCIETY FOR PROMOTION OF AREA RESOURCE CENTRES (SPARC)</b>		
<b>Balance Sheet of Foreign Contribution Account, as at 31st March, 2023</b>		
	<b>Schedules</b>	<b>31st March, 2022 Rupees</b>
<b><u>SOURCES OF FUNDS:</u></b>		
Corpus Funds		17,85,647
Balance in Income and Expenditure	1	13,82,009
Funders Balance	2	1,37,80,043
<b>Total</b>		<b>1,69,47,699</b>
<b><u>APPLICATION OF FUNDS:</u></b>		
Investments		NIL
<b><u>Current Assets, Loans and Advances</u></b>		
Cash and Cash Equivalents	3	1,78,06,699
Loans and Advances	4	14,93,051
		1,92,99,750
<b><u>Less:</u></b>		
Current Liabilities and Provisions	5	23,52,051
Net Current Assets		1,69,47,699
<b>Total</b>		<b>1,69,47,699</b>
Statement of significant Accounting Policies Adopted by the Trust and Notes Forming Part of the Accounts	6	

For KRISHAAN & CO.,  
Firm Regn.No.001453S  
Chartered Accountants

*S Rathinamoorthy*

S Rathinamoorthy  
Chartered Accountants  
Mem.No.233449

UDIN:23233449BGPTXA1110  
Mumbai, Dated: 12 September 2023



*Indu Agarwal Sheela Patel*  
Indu Agarwal Sheela Patel  
( Trustee ) ( Trustee )

*Lajsh Danda*



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<b>SOCIETY FOR PROMOTION OF AREA RESOURCE CENTRES (SPARC)</b>			
Income and Expenditure Account of Foreign Contribution Account,			
for the year ended 31st March, 2023			
	Schedule		2022-23
			Rupees
<b>Income :</b>			
<b>Interest</b>			
On Savings Account :			2,26,790
On Fixed Deposits :			3,23,693
Total Earmarked Income			5,50,483
Less: Transferred to Earmarked Funds			5,50,483
<b>Total</b>			NIL
<b>Expenditure :</b>			
<b>I Core Expenses</b>			
a) Establishment Expenss			24,12,860
b) Programme Administration			16,02,809
<b>II Programme and Process</b>			
a) Housing Capacity Building Activity			2,68,494
b) National/International Community Exchanges			13,31,472
c) Research and Documentation			8,03,459
d) Advocacy Meeting Workshop/Seminar			-
e) Community Savings Support			38,45,590
f) Infrastructure and Sanitation support			68,300
g) Support to other NGO			NIL
h) Rehabilitation and Resettlement			1,20,66,006
i) Street Children Welfare Program			6,16,788
j) Survey and Enumeration activity			7,97,161
k) Energy Study and Reserarch			NIL
l) Pendemic and Health Care			9,23,187
<b>III Construction and Other Related activity</b>			
a) Contract, Projects etc			NIL
<b>IV Statutory Auditor's Remuneration</b>			
a) Audit Fees		1,75,000	
b) Certification Fees		-	
			1,75,000
Total Earmarked Expenditure			2,49,11,125
Less: Withdrawn from Earmarked Funds			
Funds Disbursed			NIL
Fixed Assets Purchased			NIL
Expenses (Grant) Disbursed			2,49,11,125
<b>Total Expenditure</b>			2,49,11,125
<b>Surplus for the year</b>			NIL

Statement of significant Accounting Policies Adopted  
by the trust and Notes Forming Part of the Accounts

For KRISHAAN & CO.,  
Firm Regn.No.001453S  
Chartered Accountants

*S Rathinamoorthy*

S Rathinamoorthy

Chartered Accountants

Mem.No.233449

UDIN:23233449BGPTXA1110

Mumbai, Dated: 12 September 2023



*Indu Agarwal Sheela Patel*  
Indu Agarwal Sheela Patel  
( Trustee ) ( Trustee )

*OTX Rajendra*





<b>SOCIETY FOR PROMOTION OF AREA RESOURCE CENTRES (SPARC)</b>				
Schedules to the Balance Sheet				
SCH No.	PARTICULARS	31st March, 2023 Rupees	31st March, 2023 Rupees	31st March, 2023 Rupees
1	<b>Income and Expenditure (Opening Balance)</b> Less : Transferred to Earmarked Fund (Funder Balance) Closing Balance			13,82,009 - 13,82,009
2	<b>Funders Balance</b> <u>Earmarked Funds:-</u> Opening Balance <u>Add:</u> Transferred from Income & Expenditure accounts (1 above) <u>Add:</u> Grant Received during the year  Income Earned on Earmarked Funds  <u>Less:</u> Expenses Withdrawn from Earmarked Funds Grant Disbursed (Net) Funds Disbursed [Refer Notes A. 3 (c) and B. 1]  Fixed Assets Purchased  <b>Total</b>	    3,02,66,401  5,50,483   2,49,11,125  2,49,11,125  NIL	  78,74,284  0    3,08,16,884    2,49,11,125	                <b>1,37,80,043</b>
3	<b>Cash and Cash Equivalents</b> Cash In Hand Balances with Scheduled Banks : In Savings Bank Account In Fixed Deposit Accounts (including accrued interest of Rs 108,679) <b>Total</b>		  28,503  75,38,852 1,02,39,344	       <b>1,78,06,699</b>
4	<b>Loans and Advances (Unsecured, Considered Good)</b>  Employees and Field members Local Fund Control A/c (Refer Note B. 3) Security Deposit for Office Premises Advances to Centres for Expenses (Refer Note B. 2)  <b>Total</b>		  1,60,480 9,06,915 2,00,000 2,25,656	       <b>14,93,051</b>
5	<b>Current Liabilities and Provisions</b> Provision for Gratuity Other Liabilities <b>Total</b>		  23,34,185 17,866	    <b>23,52,051</b>



*Indu Agarwal*

*Sheela Patel*  
*Rajesh Dandan*



**SOCIETY FOR PROMOTION OF AREA RESOURCE CENTRES (SPARC)**

**Schedule 6 - Statement of Significant Accounting Policies Adopted by the Trust and Notes Forming Part of the Accounts**

**A. Significant Accounting Policies :**

**1 System of Accounting**

The Trust follows the cash system of accounting and thereby recognizes income and expenditure other than provision for gratuity on receipt and payment basis.

**2 Investments**

Long term Investments are stated at Cost of acquisition. Current Investments are stated at lower of Cost or Fair Market Value.

**3 Grants**

- a) Trust receives funds for its activities from various donors for executing specific projects. The expenses incurred by the Trust are allocated to various projects / activities as per agreements with Donors.
- b) Grants received towards specific purposes, are credited directly to respective Earmarked Funds. Income earned on utilisation of earmarked funds are transferred to the respective Earmarked Funds. Corresponding direct expenditure incurred are withdrawn from the respective Earmarked Funds.  
However, income earned on temporary Investments made out of such grants are not allocated to each Earmarked Fund. Similarly income earned on Investments made out of Corpus Funds and balance lying in Income and Expenditure Account are transferred to Earmarked Funds without allocating the same to any specific Fund.
- c) Funds disbursed out of grants received are treated as utilisation of Foreign Funds and are transferred to Local Books.

**B. Notes forming part of the Accounts:**

- 1 Utilisation of Foreign Funds Disbursed for local Projects: NIL
- 2 Loans and Advances amounting to Rs. 262,002/- in respect of 'Advances to Centres' and advances for project are not confirmed and the balances as appearing in the books have been adopted. On receipts of the confirmations necessary adjustments would be made in the accounts.

**3 'Local Fund Control Account disclosed under Current Assets represents:-**

	<b>(Rupees)</b>
a) Opening Balance (Receivable from Local Funds)	(6,75,659)
b) Expenditure incurred by local funds allocated to foreign funds.	6,83,271
c) Other Transfers & Expenditure incurred by Foreign funds allocated to Local funds.	(9,14,527)
<b>Net outstanding Balance (Receivable from Local Funds)</b>	<b>(9,06,915)</b>



*Endu Agarwal*

*Sheela Patel*

*Lajwinder*



**Certificate**

We certify that **SOCIETY FOR PROMOTION OF AREA RESOURCE CENTER** having their registered office at 52, Miami, Bhulabhhai Desai Road, Mumbai 400 026, Maharashtra and Administrative office located at Flat 6, 2<sup>nd</sup> Floor, 808, Boman Lodge, Dr. Ambedkar Road, Dadar(East), Mumbai 400 014 , Maharashtra have utilized Foreign Contribution amounting to Rs. 3,11,83,852 /- (Three Crore Eleven Lakh Eighty Three Thousand Eight Hundred and Fifty Two Rupees Only) during the Financial year 2022 - 2023 for activities at places detailed in the Annexure attached.

**Enclosure:** Annexure for activities.

**For KRISHAAN & Co.,  
Firm Regn. No. 0014535.  
Chartered Accountants**



*S Rathinamoorthy*

**S Rathinamoorthy  
Partner**

**M.No. 233449**

**UDIN: 23233449BGPTXE3747**

**Date: 12<sup>th</sup> September 2023  
Place: Mumbai**