

CERTIFICATE

We have audited the Foreign Contribution Account of SOCIETY FOR PROMOTION OF AREA RESOURCE CENTRES, 52, Miami Bhulabhai Desai Road, Mumbai 400 026, Maharashtra having registered in the state of Maharashtra under the Society Registration Act 1860 (Registration No.BOM798/84, Maharashtra) for the year ending 31st March, 2022 and examined all relevant books and vouchers and certify that according to the audited accounts :-

- i. The brought forward foreign contribution at the beginning of the financial year was Rs. 47,25,281/-;
- ii. Foreign contribution of Rs. 1,82,95,041/- was received by the Trust during the financial year 2021-2022;
- iii. Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of Rs. 18,65,335 /- was received by the Trust during the financial year 2021-2022;
- iv. The balance of unutilized foreign contribution with the Trust at the end of the financial year 2021-2022 was Rs. 94,27,374/-;
- v. Certified that the Trust has maintained the accounts of foreign contribution and records relating thereto in the manner specified in Section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with Rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- vi. The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by us.
- vii. The trust has utilized the foreign contribution received for the purpose(s) it is registered under Foreign Contribution (Regulation) Act, 2010.

For and on behalf of
Krishaan & Co.
Firm Regn No. 001453S
Chartered Accountants



S Rathinamoorthy
PARTNER
Membership No.233449
UDIN: 22233449APIGIQ3904



Mumbai
Dated : 19th August 2022

SOCIETY FOR PROMOTION OF AREA RESOURCE CENTRES (SPARC)		
FCRA Registration No: 083780010		
Receipts and Payments Account of Foreign Contribution Account, for the year ended 31st March, 2022		
	NOTE	Rupees
<u>FOREIGN CONTRIBUTION RECEIVED IN CASH/KIND(VALUE):</u>		
a.Brought forward foreign contribution at the beginning of the year		47,25,281
b.Interest or other receipts during the year		
(i) Interest		3,91,425
(ii) Receipts from Fixed Deposits		14,73,910
c.Foreign contribution received during the financial year		
i) Directly from a foreign contribution		1,82,95,041
ii) as transfer from a local source		NIL
I d. Total Foreign Contribution (a+b+c)		2,48,85,657
<u>DETAILS OF UTILIZATION OF FOREIGN CONTRIBUTION:</u>		
a. Total Utilization for projects as per aims and objectives of the association	1	1,45,27,800
b. Total Administrative Expenses as provided in Rule 5, FCRA 2011		9,30,482
c. Total invested in term deposits		
d. Total Purchase of fresh assets		NIL
II Total (B)		1,54,58,283
III BALANCE OF UNUTILIZED FOREIGN CONTRIBUTION IN CASH/BANK, AT THE END OF THE YEAR(I-II)	2	94,27,374

NOTE:-

1) Balance of unutilized foreign contribution includes Loans and Advances not utilised amounting to Rs.14,15,599/-


For KRISHAAN & CO.,
Firm Regn.No.001453S
Chartered Accountants


S Rathinamoorthy

Chartered Accountants
Mem.No.233449

UDIN:22233449APIGIQ3904
Mumbai, Dated: 19 August 2022





Kalpana Sharma Rajesh Tandon Sheela Patel
(Trustee) (Trustee) (Trustee)



SOCIETY FOR PROMOTION OF AREA RESOURCE CENTRES (SPARC)		
Balance Sheet of Foreign Contribution Account, as at 31st March, 2022		
	Schedules	31st March, 2022 Rupees
<u>SOURCES OF FUNDS:</u>		
Corpus Funds		17,85,647
Balance in Income and Expenditure	1	13,82,009
Funders Balance	2	78,74,284
Total		1,10,41,940
<u>APPLICATION OF FUNDS:</u>		
Investments		NIL
<u>Current Assets, Loans and Advances</u>		
Cash and Cash Equivalents	3	1,19,55,070
Loans and Advances	4	14,15,599
		1,33,70,669
<u>Less:</u>		
Current Liabilities and Provisions	5	23,28,729
Net Current Assets		1,10,41,940
Total		1,10,41,940
Statement of significant Accounting Policies Adopted by the Trust and Notes Forming Part of the Accounts	6	


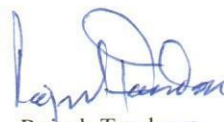

For KRISHAAN & CO.,
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Mumbai, Dated: 19 August 2022


  
Kalpana Sharma Rajesh Tandon Sheela Patel
(Trustee) (Trustee) (Trustee)



SOCIETY FOR PROMOTION OF AREA RESOURCE CENTRES (SPARC)			
Income and Expenditure Account of Foreign Contribution Account, for the year ended 31st March, 2022			
	Schedule		2021-22
			Rupees
Income :			
Interest			
On Savings Account :			1,20,393
On Fixed Deposits :			2,71,032
Total Earmarked Income			3,91,425
Less: Transferred to Earmarked Funds			3,91,425
Total			NIL
Expenditure :			
I Core Expenses			
a) Establishment Expenses			7,51,063
b) Programme Administration			1,79,419
II Programme and Process			
a) Housing Capacity Building Activity			55,199
b) National/International Community Exchanges			8,96,238
c) Research and Documentation			3,00,406
d) Advocacy Meeting Workshop/Seminar			-
e) Community Savings Support			25,12,560
f) Infrastructure and Sanitation support			
g) Support to other NGO			
h) Rehabilitation and Resettlement			74,50,545
i) Street Children Welfare Program			2,13,006
j) Survey and Enumeration activity			1,22,311
k) Energy Study and Reserarch			
l) P endemic and Health Care			25,31,645
III Construction and Other Related activity			
a) Contract, Projects etc			-
IV Statutory Auditor's Remuneration			
a) Audit Fees		1,75,000	
b) Certification Fees		-	
			1,75,000
Total Earmarked Expenditure			1,51,87,392
Less: Withdrawn from Earmarked Funds			NIL
Funds Disbursed			NIL
Fixed Assets Purchased			NIL
Expenses (Grant) Disbursed			1,51,87,392
Total Expenditure			1,51,87,392
Surplus for the year			NIL

Statement of significant Accounting Policies Adopted
by the trust and Notes Forming Part of the Accounts

For KRISHAAN & CO.,
Firm Regn.No.001453S
Chartered Accountants



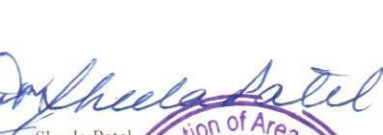

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Mumbai, Dated: 19 August 2022



  
Kalpana Sharma Rajesh Tandon Sheela Patel
(Trustee) (Trustee) (Trustee)



SOCIETY FOR PROMOTION OF AREA RESOURCE CENTRES (SPARC)				
Schedules to the Balance Sheet				
SCH No.	PARTICULARS	31st March, 2022 Rupees	31st March, 2022 Rupees	31st March, 2022 Rupees
1	Income and Expenditure (Opening Balance Less : Transferred to Earmarked Fund (Funder Balance) Closing Balance			13,82,009 - 13,82,009
2	Funders Balance Earmarked Funds:- Opening Balance <u>Add :</u> Transferred from Income & Expenditure accounts (1 above) <u>Add :</u> Grant Received during the year Income Earned on Earmarked Funds <u>Less :</u> Expenses Withdrawn from Earmarked Funds Grant Disbursed (Net) Funds Disbursed [Refer Notes A. 3 (c) and B. 1] Fixed Assets Purchased Total	 1,82,95,041 3,91,425 1,51,87,392 NIL 1,51,87,392 NIL	43,75,210 0 1,86,86,466 1,51,87,392	 78,74,284
3	Cash and Cash Equivalents Cash In Hand Balances with Scheduled Banks : In Savings Bank Account In Fixed Deposit Accounts(including accrued interest of Rs 116,664) Total		13,822 79,97,953 39,43,295	 1,19,55,070
4	Loans and Advances (Unsecured, Considered Good) Employees and Field members Tax Deducted at Source receivable Local Fund Control A/c (Refer Note B. 3) Security Deposit for Office Premises Advances to Centres for Expenses (Refer Note B. 2) Total		1,32,133 62,625 6,75,659 2,00,000 3,45,182	 14,15,599
5	Current Liabilities and Provisions Provision for Gratuity Other Liabilities Total		22,97,187 31,542	 23,28,729



Kejpane Shagune Sheela Patel
Rajm Dandou

SOCIETY FOR PROMOTION OF AREA RESOURCE CENTRES (SPARC)

Schedule 6 - Statement of Significant Accounting Policies Adopted by the Trust and Notes Forming Part of the Accounts

A. Significant Accounting Policies :

1 System of Accounting

The Trust follows the cash system of accounting and thereby recognizes income and expenditure other than provision for gratuity on receipt and payment basis.

2 Investments

Long term Investments are stated at Cost of acquisition. Current Investments are stated at lower of Cost or Fair Market Value.

3 Grants

- a) Trust receives funds for its activities from various donors for executing specific projects. The expenses incurred by the Trust are allocated to various projects / activities as per agreements with Donors.
- b) Grants received towards specific purposes, are credited directly to respective Earmarked Funds. Income earned on utilisation of earmarked funds are transferred to the respective Earmarked Funds. Corresponding direct expenditure incurred are withdrawn from the respective Earmarked Funds.
However, income earned on temporary Investments made out of such grants are not allocated to each Earmarked Fund. Similarly income earned on Investments made out of Corpus Funds and balance lying in Income and Expenditure Account are transferred to Earmarked Funds without allocating the same to any specific Fund.
- c) Funds disbursed out of grants received are treated as utilisation of Foreign Funds and are transferred to Local Books.

B. Notes forming part of the Accounts:

- 1 Utilisation of Foreign Funds Disbursed for local Projects: NIL
- 2 Loans and Advances amounting to Rs. 345,182/- in respect of 'Advances to Centres' and advances for project are not confirmed and the balances as appearing in the books have been adopted. On receipts of the confirmations necessary adjustments would be made in the accounts.

3 'Local Fund Control Account disclosed under Current Assets represents:-

	(Rupees)
a) Opening Balance (Receivable from Local Funds)	(3,62,877)
b) Expenditure incurred by local funds allocated to foreign funds.	3,88,290
c) Other Transfers & Expenditure incurred by Foreign funds allocated to Local funds.	(7,01,072)
Net outstanding Balance (Receivable from Local Funds)	(6,75,659)



Krupane Shree
Shree Patil
Rajendra



Certificate

We certify that **SOCIETY FOR PROMOTION OF AREA RESOURCE CENTER** having their registered office at 52, Miami, Bhulabhhai Desai Road, Mumbai 400 026, Maharashtra and Administrative office located at Flat 6, 2nd Floor, 808, Boman Lodge, Dr. Ambedkar Road, Dadar(East), Mumbai 400 014 , Maharashtra have utilized Foreign Contribution amounting to Rs. 1,54,58,283 /- (One Crore Fifty Four Lakh Fifty Eight Thousand Two Hundred and Eighty Three Rupees Only) during the Financial year 2021 - 2022 for activities at places detailed in the Annexure attached.

Enclosure: Annexure for activities.

**For KRISHAAN & Co.,
Firm Regn. No. 0014535.
Chartered Accountants**



**S Rathinamoorthy
Partner**

M.No. 233449

UDIN: 22233449APIGVS6315

**Date: 19th August 2022
Place: Mumbai**