

CERTIFICATE

We have audited the Foreign Contribution Account of SOCIETY FOR PROMOTION OF AREA RESOURCE CENTRES, 52, Miami Bhulabhai Desai Road, Mumbai 400 026, Maharashtra having registered in the state of Maharashtra under the Society Registration Act 1860 (Registration No.BOM798/84, Maharashtra) for the year ending 31st March, 2021 and examined all relevant books and vouchers and certify that according to the audited accounts :-

- i. The brought forward foreign contribution at the beginning of the financial year was Rs. 57,14,085 /-;
- ii. Foreign contribution of Rs. 97,50,493/- was received by the Trust during the financial year 2020-2021;
- iii. Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of Rs. 3,82,194 /- was received by the Trust during the financial year 2020-2021;
- iv. The balance of unutilized foreign contribution with the Trust at the end of the financial year 2020-2021 was Rs. 47,25,281 /-;
- v. Certified that the Trust has maintained the accounts of foreign contribution and records relating thereto in the manner specified in Section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with Rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- vi. The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by us.
- vii. The trust has utilized the foreign contribution received for the purpose(s) it is registered under Foreign Contribution (Regulation) Act, 2010.

For and on behalf of
Krishaan & Co.
Firm Regn No. 001453S
Chartered Accountants



S Rathinamoorthy
PARTNER
Membership No.233449
UDIN: 21233449AAAACP4659



Mumbai
Dated :30th September 2021

Certificate

We certify that **SOCIETY FOR PROMOTION OF AREA RESOURCE CENTER** having their registered office at 52, Miami, Bhulabhhai Desai Road, Mumbai 400 026, Maharashtra and Administrative office located at Flat 6, 2nd Floor, 808, Boman Lodge, Dr. Ambedkar Road, Dadar(East), Mumbai 400 014 , Maharashtra have utilized Foreign Contribution amounting to Rs. 11,121,491/- (One Crore Eleven Lakh Twenty One Thousand Four Hundred and Ninety One Rupees Only) during the Financial year 2020 - 2021 for activities at places detailed in the Annexure attached.

Enclosure: Annexure for activities.

For **KRISHAAN & Co.,**
Firm Regn. No. 0014535.
Chartered Accountants



S Rathinamoorthy
Partner

M.No. 233449

UDIN: 21233449AAAACQ4877



Date: 30th September 2021
Place: Mumbai

SOCIETY FOR PROMOTION OF AREA RESOURCE CENTRES (SPARC)		
FCRA Registration No: 083780010		
Receipts and Payments Account of Foreign Contribution Account, for the year ended 31st March, 2021		
	NOTE	Rupees
<u>FOREIGN CONTRIBUTION RECEIVED IN CASH/KIND(VALUE):</u>		
a. Brought forward foreign contribution at the beginning of the year		5,714,085
b. Interest or other receipts during the year		
(i) Interest		382,194
(ii) Receipts from Fixed Deposits		NIL
c. Foreign contribution received during the financial year		
i) Directly from a foreign contribution		9,750,493
ii) as transfer from a local source		NIL
I d. Total Foreign Contribution (a+b+c)		15,846,772
<u>DETAILS OF UTILIZATION OF FOREIGN CONTRIBUTION:</u>		
a. Total Utilization for projects as per aims and objectives of the association	1	9,076,979
b. Total Administrative Expenses as provided in Rule 5, FCRA 2011		1,758,901
c. Total invested in term deposits		285,611
d. Total Purchase of fresh assets		NIL
II Total (B)		11,121,491
III BALANCE OF UNUTILIZED FOREIGN CONTRIBUTION IN CASH/BANK, AT THE END OF THE YEAR(I-II)	2	4,725,281

NOTE:-

1) Balance of unutilized foreign contribution includes Loans and Advances not utilised amounting to Rs.15,19,756/-

For KRISHAAN & CO.,

Firm Regn.No.001453S

Chartered Accountants

Sathya

S Rathinamoorthy

Chartered Accountants

Mem.No.233449

UDIN:21233449AAAACP4659

Mumbai, Dated: 30th September 2021



Kayana Sharm

Rajesh Tandon

Rajesh Tandon

(Trustee)

Sheela Patel

Sheela Patel

(Trustee)



SOCIETY FOR PROMOTION OF AREA RESOURCE CENTRES (SPARC)		
Balance Sheet of Foreign Contribution Account, as at 31st March, 2021		
	Schedules	31st March, 2021 Rupees
<u>SOURCES OF FUNDS:</u>		
Corpus Funds		1,785,647
Balance in Income and Expenditure	1	1,382,009
Funders Balance	2	4,375,210
Total		7,542,866
<u>APPLICATION OF FUNDS:</u>		
Investments		NIL
<u>Current Assets, Loans and Advances</u>		
Cash and Cash Equivalents	3	8,622,730
Loans and Advances	4	1,519,756
		10,142,485
Less:		
Current Liabilities and Provisions	5	2,599,620
Net Current Assets		7,542,866
Total		7,542,866
Statement of significant Accounting Policies Adopted by the Trust and Notes Forming Part of the Accounts	6	

For KRISHAAN & CO.,
 Firm Regn.No.001453S
 Chartered Accountants

S. Rathinamoorthy
 S Rathinamoorthy
 Chartered Accountants
 Mem.No.233449
 UDIN:21233449AAAACP4659



Kaepane Shree
Rajesh Tandon *Sheela Patel*
 Rajesh Tandon Sheela Patel
 (Trustee) (Trustee)



Mumbai, Dated: 30th September 2021

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SOCIETY FOR PROMOTION OF AREA RESOURCE CENTRES (SPARC)			
Income and Expenditure Account of Foreign Contribution Account,			
for the year ended 31st March, 2021			
	Schedule		2020-21
			Rupees
Income :			
Interest			
On Savings Account :			77,498
On Fixed Deposits :			304,696
Total Earmarked Income			382,194
Less: Transferred to Earmarked Funds			382,194
Total			NIL
Expenditure :			
I Core Expenses			
a) Establishment Expenss			1,409,561
b) Programme Administration			349,340
II Programme and Process			
a) Housing Capacity Building Activity			77,456
b) National/International Community Exchanges			134,713
c) Research and Documentation			382,343
d) Advocacy Meeting Workshop/Seminar			-
e) Community Savings Support			1,300,972
f) Infrastructure and Sanitation support			-
g) Support to other NGO			600,000
h) Rehabilitation and Resettlement			4,889,790
i) Street Children Welfare Program			86,750
j) Survey and Enumeration activity			338,382
k) Energy Study and Reserarch			-
l) P endemic and Health Care			1,202,759
III Construction and Other Related activity			
a) Contract, Projects etc			-
IV Statutory Auditor's Remuneration			
a) Audit Fees	150,000		
b) Certification Fees	-		
			150,000
Total Earmarked Expenditure			10,922,066
Less: Withdrawn from Earmarked Funds			
Funds Disbursed			NIL
Fixed Assets Purchased			NIL
Expenses (Grant) Disbursed			10,922,066
Total Expenditure			10,922,066
Surplus for the year			NIL

Statement of significant Accounting Policies Adopted
by the trust and Notes Forming Part of the Accounts

For KRISHAAN & CO.,
Firm Regn.No.001453S
Chartered Accountants

Sathina
S Rathinamoorthy
Chartered Accountants

Mem.No.233449

UDIN:21233449AAAACP4639

Mumbai, Dated: 30th September 2021



Keerana Suresh

Rajesh Tando
Rajesh Tando
(Trustee)

Sheela Patel
Sheela Patel
(Trustee)



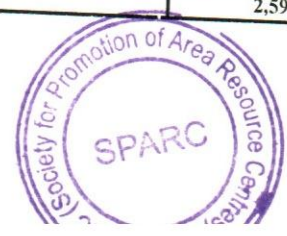
SOCIETY FOR PROMOTION OF AREA RESOURCE CENTRES (SPARC)

Schedules to the Balance Sheet

SCH No.	PARTICULARS	31st March, 2021 Rupees	31st March, 2021 Rupees	31st March, 2021 Rupees
1	Income and Expenditure (Opening Balance)			
	Less : Transferred to Earmarked Fund (Funder Balance)			1,382,009
	Closing Balance			1,382,009
2	Funders Balance			
	<u>Earmarked Funds:-</u>			
	Opening Balance		5,164,589	
	Add :			
	Transferred from Income & Expenditure accounts (1 above)		0	
	Add :			
	Grant Received during the year	9,750,493		
	Income Earned on Earmarked Funds	382,194		
	Less :			
	Expenses Withdrawn from Earmarked Funds		10,132,687	
Grant Disbursed (Net)	10,922,066			
Funds Disbursed [Refer Notes A. 3 (c) and B. 1]	NIL			
	Fixed Assets Purchased	10,922,066		
		NIL		
	Total		10,922,066	
				4,375,210
3	Cash and Cash Equivalents			
	Cash In Hand		5,531	
	Balances with Scheduled Banks :			
	In Savings Bank Account		3,199,993	
In Fixed Deposit Accounts(including accrued interest of Rs 124,092)		5,417,205		
	Total			8,622,730
4	Loans and Advances (Unsecured, Considered Good)			
	GST Input Credit		144,000	
	Employees and Field members		68,195	
	Tax Deducted at Source receivable		69,675	
	Local Fund Control A/c (Refer Note B. 3)		362,877	
	Security Deposit for Office Premises		200,000	
	Advances to Centres for Expenses (Refer Note B. 2)		675,009	
	Total			1,519,756
5	Current Liabilities and Provisions			
	Provision for Gratuity		2,556,823	
	Other Liabilities		42,797	
	Total			2,599,620



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Schedule 6 - Statement of Significant Accounting Policies Adopted by the Trust and Notes Forming Part of the Accounts

A. Significant Accounting Policies :

1 System of Accounting

The Trust follows the cash system of accounting and thereby recognizes income and expenditure other than provision for gratuity on receipt and payment basis.

2 Investments

Long term Investments are stated at Cost of acquisition. Current Investments are stated at lower of Cost or Fair Market Value.

3 Grants

a) Trust receives funds for its activities from various donors for executing specific projects. The expenses incurred by the Trust are allocated to various projects / activities as per agreements with Donors.

b) Grants received towards specific purposes, are credited directly to respective Earmarked Funds. Income earned on utilisation of earmarked funds are transferred to the respective Earmarked Funds. Corresponding direct expenditure incurred are withdrawn from the respective Earmarked Funds.

However, income earned on temporary Investments made out of such grants are not allocated to each Earmarked Fund. Similarly income earned on Investments made out of Corpus Funds and balance lying in Income and Expenditure Account are transferred to Earmarked Funds without allocating the same to any specific Fund.

c) Funds disbursed out of grants received are treated as utilisation of Foreign Funds and are transferred to Local Books.

B. Notes forming part of the Accounts:

1 Utilisation of Foreign Funds Disbursed for local Projects:

NIL

2 Loans and Advances amounting to Rs. 675,009/- in respect of 'Advances to Centres' and advances for project are not confirmed and the balances as appearing in the books have been adopted. On receipts of the confirmations necessary adjustments would be made in the accounts.

3 'Local Fund Control Account disclosed under Current Assets represents:-

	<u>(Rupees)</u>
a) Opening Balance (Receivable from Local Funds)	(518,451)
b) Expenditure incurred by local funds allocated to foreign funds.	5,577,301
c) Other Transfers & Expenditure incurred by Foreign funds allocated to Local funds.	(5,421,727)
Net outstanding Balance (Receivable from Local Funds)	<u>(362,877)</u>



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