

CERTIFICATE

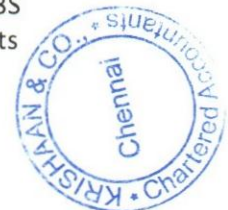
We have audited the Foreign Contribution Account of SOCIETY FOR PROMOTION OF AREA RESOURCE CENTRES, 52, Miami Bhulabhai Desai Road, Mumbai 400 026, Maharashtra having registered in the state of Maharashtra under the Society Registration Act 1860 (Registration No.BOM798/84, Maharashtra) for the year ending 31st March, 2019 and examined all relevant books and vouchers and certify that according to the audited accounts : -

- i. The brought forward foreign contribution at the beginning of the financial year was Rs. 7,79,627 /-;
- ii. Foreign contribution of Rs. 5,83,80,725 /- was received by the Trust during the financial year 2018-2019;
- iii. Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of Rs. 9,10,052/- was received by the Trust during the financial year 2018-2019;
- iv. The balance of unutilized foreign contribution with the Trust at the end of the financial year 2018-2019 was Rs. 76,36,283 /-;
- v. Certified that the Trust has maintained the accounts of foreign contribution and records relating thereto in the manner specified in Section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with Rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- vi. The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by us.
- vii. The trust has utilized the foreign contribution received for the purpose(s) it is registered under Foreign Contribution (Regulation) Act, 2010.

For and on behalf of
Krishaan & Co.
Firm Regn No. 001453S
Chartered Accountants



S Rathinamoorthy
PARTNER
Membership No.233449
UDIN: 19233449AAAAAU3724



Mumbai
Dated : 13th July 2019

SOCIETY FOR PROMOTION OF AREA RESOURCE CENTRES (SPARC)		
Balance Sheet of Foreign Contribution Account, as at 31st March, 2019		
	Schedules	31st March, 2019 Rupees
<u>SOURCES OF FUNDS:</u>		
Corpus Funds		17,85,647
Balance in Income and Expenditure	1	13,82,009
Funders Balance	2	68,65,089
Total		1,00,32,746
<u>APPLICATION OF FUNDS:</u>		
Investments		NIL
<u>Current Assets, Loans and Advances</u>		
Cash and Cash Equivalents	3	91,06,426
Loans and Advances	4	32,52,697
		1,23,59,123
<u>Less:</u>		
Current Liabilities and Provisions	5	23,26,377
Net Current Assets		1,00,32,746
Total		1,00,32,746
Statement of significant Accounting Policies Adopted by the Trust and Notes Forming Part of the Accounts	6	

For KRISHAAN & CO.,

Firm Regn.No.001453S

Chartered Accountants

S Rathinamoorthy

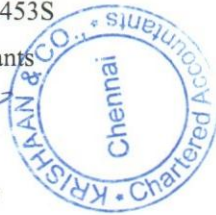
S Rathinamoorthy

(Partner)

Mem.No.233449

UDIN :19233449AAAAAU3724

Mumbai, Dated: 13th July,2019.



Celine D'cruz

Celine D'cruz

(Trustee)

Sheela Patel

Sheela Patel

(Trustee)

SOCIETY FOR PROMOTION OF AREA RESOURCE CENTRES (SPARC)		
FCRA Registration No: 083780010		
Receipts and Payments Account of Foreign Contribution Account, for the year ended 31st March, 2019		
	NOTE	Rupees
<u>FOREIGN CONTRIBUTION RECEIVED IN CASH/KIND(VALUE):</u>		
a.Brought forward foreign contribution at the beginning of the year		7,79,627
b.Interest or other receipts during the year		
(i) Interest		4,72,683
(ii) Receipts from Fixed Deposits		4,37,369
c.Foreign contribution received during the financial year		
i) Directly from a foreign contribution		5,83,80,725
ii) as transfer from a local source		NIL
I d. Total Foreign Contribution (a+b+c)		6,00,70,404
<u>DETAILS OF UTILIZATION OF FOREIGN CONTRIBUTION:</u>		
a. Total Utilization for projects as per aims and objectives of the association	1	4,82,52,312
b. Total Administrative Expenses as provided in Rule 5, FCRA 2011		39,83,509
c. Total invested in term deposits		NIL
d. Total Purchase of fresh assets		1,98,300
II Total (B)		5,24,34,121
III BALANCE OF UNUTILIZED FOREIGN CONTRIBUTION IN CASH/BANK, AT THE END OF THE YEAR(I-II)	2	76,36,283

NOTE:-

1) Balance of unutilized foreign contribution includes Loans and Advances not utilised amounting to Rs.32,52,697/-

For KRISHAAN & CO.,

Firm Regn.No.001453S

Chartered Accountants

S Rathinamoorthy

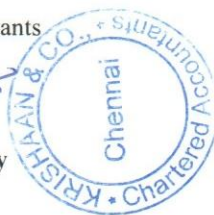
S Rathinamoorthy

(Partner)

Mem.No.233449

UDIN :19233449AAAAAU3724

Mumbai, Dated: 13th July,2019.



Celine D'cruz *Sheela Patel*

Celine D'cruz

Sheela Patel

(Trustee)

(Trustee)



SOCIETY FOR PROMOTION OF AREA RESOURCE CENTRES (SPARC)

Income and Expenditure Account of Foreign Contribution Account,

for the year ended 31st March, 2019

	Schedule	2018-19
		Rupees
Income :		
Interest		
On Savings Account :		2,50,526
On Fixed Deposits :		2,22,157
Total Earmarked Income		4,72,683
Less: Transferred to Earmarked Funds		4,72,683
Total		NIL
Expenditure :		
I Core Expenses		
a) Establishment Expenses		24,82,715
b) Programme Administration		16,99,095
II Programme and Process		
a) Housing Capacity Building Activity		1,47,36,958
b) National/International Community Exchanges		19,79,347
c) Research and Documentation		10,67,517
d) Advocacy Meeting Workshop/Seminar		2,84,913
e) Community Savings Support		56,60,415
f) Infrastructure and Sanitation support		5,65,023
g) Housing Exhibitions and other Events		-
h) Rehabilitation and Resettlement		1,05,74,086
i) Street Children Welfare Program		2,91,750
j) Survey and Enumeration activity		15,32,712
k) Energy Study and Reserarch		1,08,31,289
III Construction and Other Related activity		
a) Contract, Projects etc		-
IV Statutory Auditor's Remuneration		
a) Audit Fees	2,00,000	
b) Certification Fees	82,500	
		2,82,500
Total Earmarked Expenditure		5,19,88,319
Less: Withdrawn from Earmarked Funds		
Funds Disbursed		1,35,03,513
Fixed Assets Purchased		1,98,300
Expenses (Grant) Disbursed		3,82,86,506
Total Expenditure		5,19,88,319
Surplus for the year		NIL

Statement of significant Accounting Policies Adopted
by the trust and Notes Forming Part of the Accounts

6

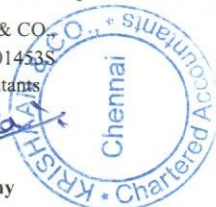
For KRISHAAN & CO.
Firm Regn.No.0014535
Chartered Accountants

S Rathinamoorthy

S Rathinamoorthy
(Partner)

Mem.No.233449

UDIN :19233449AAAAAU3724



Celine D'cruz *Sheela Patel*

Celine D'cruz **Sheela Patel**
(Trustee) (Trustee)

SOCIETY FOR PROMOTION OF AREA RESOURCE CENTRES (SPARC)

Schedules to the Balance Sheet

SCH No.	PARTICULARS	31st March, 2019 Rupees	31st March, 2019 Rupees	31st March, 2019 Rupees
1	Income and Expenditure (Opening Balance			13,82,009
	Less : Transferred to Earmarked Fund (Funder Balance)			NIL
	Closing Balance			13,82,009
2	<u>Funders Balance</u>			
	<u>Earmarked Funds:-</u>			
	Opening Balance		NIL	
	<u>Add:</u>			
	Transferred from Income & Expenditure accounts (1 above)		NIL	
	<u>Add:</u>			
	Grant Received during the year	5,83,80,725		
	Income Earned on Earmarked Funds	4,72,683		
			5,88,53,408	
	<u>Less:</u>			
Expenses Withdrawn from Earmarked Funds				
Grant Disbursed (Net)	3,82,86,506			
Fixed Assets Purchased	1,98,300			
Funds Disbursed [Refer Notes A. 3 (c) and B. 1]	1,35,03,513			
		5,19,88,319		
Fixed Assets Purchased	NIL			
		5,19,88,319		
	Total			68,65,089
3	<u>Cash and Cash Equivalents</u>			
	Cash In Hand		14,665	
	Balances with Scheduled Banks :			
	In Savings Bank Account		43,68,922	
	In Fixed Deposit Accounts(including accrued interest of Rs 33682)		47,22,839	
	Total			91,06,426
4	<u>Loans and Advances (Unsecured, Considered Good)</u>			
	Employees and Field members		2,02,314	
	Tax Deducted at Source receivable		32,182	
	Local Fund Control A/c (Refer Note B. 3)		25,94,543	
	Security Deposit for Office Premises		2,00,000	
	Advances to Centres for Expenses (Refer Note B. 2)		2,23,658	
		Total		
5	<u>Current Liabilities and Provisions</u>			
	Provision for Gratuity		22,30,337	
	Other Liabilities		96,040	
		Total		



Schedule 6 - Statement of Significant Accounting Policies Adopted by the Trust and Notes Forming Part of the Accounts

A. Significant Accounting Policies :

1 System of Accounting

The Trust follows the cash system of accounting and thereby recognizes income and expenditure other than provision for gratuity on receipt and payment basis.

2 Investments

Long term Investments are stated at Cost of acquisition. Current Investments are stated at lower of Cost or Fair Market Value.

3 Grants

- a) Trust receives funds for its activities from various donors for executing specific projects. The expenses incurred by the Trust are allocated to various projects / activities as per agreements with Donors.
- b) Grants received towards specific purposes, are credited directly to respective Earmarked Funds. Income earned on utilisation of earmarked funds are transferred to the respective Earmarked Funds. Corresponding direct expenditure incurred are withdrawn from the respective Earmarked Funds.
However, income earned on temporary Investments made out of such grants are not allocated to each Earmarked Fund. Similarly income earned on Investments made out of Corpus Funds and balance lying in Income and Expenditure Account are transferred to Earmarked Funds without allocating the same to any specific Fund.
- c) Funds disbursed out of grants received are treated as utilisation of Foreign Funds and are transferred to Local Books.

B. Notes forming part of the Accounts:

1	Utilisation of Foreign Funds Disbursed for local Projects:	1,35,03,513
2	Loans and Advances amounting to Rs. 223,658/- in respect of 'Advances to Centres' and advances for project are not confirmed and the balances as appearing in the books have been adopted. On receipts of the confirmations necessary adjustments would be made in the accounts.	
3	<u>'Local Fund Control Account disclosed under Current Assets represents:-</u>	<u>(Rupees)</u>
a)	Opening Balance (Receivable from Local Funds)	(1,39,540)
b)	Expenditure incurred by local funds allocated to foreign funds.	(32,92,138)
c)	Other Transfers & Expenditure incurred by Foreign funds allocated to Local funds.	8,37,135
	Net outstanding Balance (Receivable from Local Funds)	<u>(25,94,543)</u>



Handwritten signature.